

FORM-7



October 20, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**FINANCIAL RESULTS FOR
THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2020**

Dear Sir,

We hereby inform you that the Board of Directors of our Company, in their meeting held on Tuesday, October 20, 2020 at 11:30 a.m. at Attock House, Morgah, Rawalpindi (through video link), recommended the following:

1. CASH DIVIDEND

NIL

2. BONUS SHARES

NIL

3. RIGHT SHARES

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION

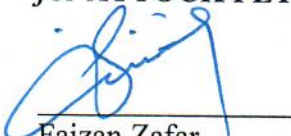
NIL

The financial results of the Company are attached as **Annexure – I**.

The Quarterly Report of the Company for the three month period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,

for ATTOCK PETROLEUM LIMITED


Faizan Zafar
Company Secretary

CC: GM (F&A) - APL

Attock Petroleum Limited

Marketing & Sales Office: 2nd, 7th & 8th Floor, Attock House, Morgah, Rawalpindi, Pakistan.

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ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT SEPTEMBER 30, 2020

Annexure-I
Page 1 of 2

	Note	September 30, 2020 Rupees ('000)	June 30, 2020 Rupees ('000)
SHARE CAPITAL AND RESERVES			
Authorised capital	4	<u>1,500,000</u>	<u>1,500,000</u>
Issued, subscribed and paid up capital	4	995,328	995,328
Special reserves		219,957	219,855
Unappropriated profit		<u>18,717,131</u>	<u>17,230,838</u>
		19,932,416	18,446,021
NON CURRENT LIABILITIES			
Long term deposits		802,575	774,349
Long term lease liabilities	5	3,901,402	3,978,932
Long term loan	6	254,266	120,323
Deferred government grant	7	27,191	9,979
		4,985,434	4,883,583
CURRENT LIABILITIES			
Trade and other payables	8	29,060,308	27,561,324
Current portion of long term lease liabilities	5	165,193	205,803
Current portion of long term loan	6	87,707	43,046
Current portion of deferred government grant	7	12,298	6,652
Unclaimed dividend		50,568	50,741
Provision for current income tax		313,698	41,162
		29,689,772	27,908,728
CONTINGENCIES AND COMMITMENTS			
	9	<u>54,607,622</u>	<u>51,238,332</u>

NON CURRENT ASSETS

	Note	September 30, 2020 Rupees ('000)	June 30, 2020 Rupees ('000)
NON CURRENT ASSETS			
Property, plant and equipment	10	13,758,506	13,839,661
Long term investments in associated companies	11	803,500	807,973
Deferred tax asset		<u>941,587</u>	<u>936,005</u>
		15,503,593	15,583,639

CURRENT ASSETS

Stores and spares		148,835	164,877
Stock in trade	12	17,689,955	9,464,503
Trade debts	13	13,942,570	13,970,178
Advances, deposits, prepayments and other receivables	14	4,086,575	3,775,742
Short term investments	15	2,080,158	4,797,007
Cash and bank balances	16	<u>1,155,936</u>	<u>3,482,386</u>
		39,104,029	35,654,693

<u>54,607,622</u>	<u>51,238,332</u>
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The annexed notes 1 to 29 form an integral part of this condensed interim financial information.

Chief Financial Officer

Chief Executive

Director



ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2020

		Three month period ended	
		September 30, 2020	September 30, 2019
	Note	Rupees ('000)	
Sales		52,970,745	69,318,339
Sales tax and other government levies		(7,855,697)	(10,110,257)
NET SALES		45,115,048	59,208,082
Cost of products sold		(42,055,118)	(57,107,729)
GROSS PROFIT		3,059,930	2,100,353
Other income	17	211,288	293,234
Net impairment losses on financial assets		(80,835)	(73,783)
Operating expenses		(863,840)	(557,886)
OPERATING PROFIT		2,326,543	1,761,918
Finance income	18	385,139	516,108
Finance costs	18	(416,046)	(290,466)
Net finance (cost) / income		(30,907)	225,642
Share of loss of associated companies		(5,412)	(133,626)
Other charges	19	(157,544)	(99,378)
PROFIT BEFORE TAXATION		2,132,680	1,754,556
Provision for income tax	20	(647,224)	(529,342)
PROFIT FOR THE PERIOD		1,485,456	1,225,214
Earnings per share - Basic and diluted (Rupees)		14.92	12.31

The annexed notes 1 to 29 form an integral part of this condensed interim financial information.

Chief Financial Officer

Chief Executive

Director

