

KHURSHID SPINNING MILLS LTD.



KSML/10-2015/119

Dated: October 31, 2015

The General Manager Karachi Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi	The General Manager Lahore Stock Exchange 19, Khayaban-e-Aiwan-e-Iqbal, P.O. Box: 1315 Lahore
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Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 31, 2015 at 03:00 P.M. at its Registered Office 133-134, Regency The Mall, Faisalabad recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL

The financial results of the Company for the 1st quarter ended September 30, 2015 are separately attached herewith.

We will send you required copies of printed accounts for distribution amongst the members in due course of time.

Thanking you.

Yours faithfully,
For **KHURSHID SPINNING MILLS LIMITED**

COMPANY SECRETARY



ISO 9002 CERTIFIED COMPANY

KHURSHID SPINNING MILLS LTD.



KHURSHID SPINNING MILLS LIMITED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2015

	Quarter ended	
	30 September 2015	30 September 2014
	(Rupees in thousand)	
OTHER INCOME	6,000	6,001
ADMINISTRATIVE EXPENSES	(464)	(431)
OTHER EXPENSES	(8,766)	(11,236)
	(9,230)	(11,667)
LOSS FROM OPERATIONS	(3,230)	(5,666)
FINANCE COST	(2,048)	(4,429)
LOSS BEFORE TAXATION	(5,278)	(10,095)
TAXATION	1,491	1,709
LOSS AFTER TAXATION	(3,787)	(8,386)
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	(0.29)	(0.64)



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