



KSML/02-2018/338
February 28, 2018

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE 2ND QUARTERLY/HALF YEARLY PERIOD ENDED 31-12-2017.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday February 28, 2018 at 02:00 P.M. at its Registered Office Universal House, West Canal Road, Farooqabad, Faisalabad, Recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL
Any other Entitlement/ corporate Action	NIL
ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the 2nd quarterly/ half yearly ended December 31, 2017 are separately attached herewith.

We will be sending you the requisite copies of the printed accounts for distribution amongst TRE Certificate Holders of the Exchange in due course of time.

Thanking you.

Yours faithfully,
For **KHURSHID SPINNING MILLS LIMITED**


COMPANY SECRETARY

CC:
The Deputy Director
(Enforcement and Monitoring Division)
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
Jinnah Avenue, Blue Area
Islamabad.

Universal House, West Canal Road, Farooqabad
Faisalabad.

Tel: +92-41-8503776, +92-41-8503876



ISO 9002 CERTIFIED COMPANY

Registered Office: ~~133-134 Regency The Mall Faisalabad, Pakistan.~~ Tel: +92-41-2610030, Fax: +92-41-2610027

Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

URL: www.khurshidgroup.com.pk E-mail: mail@khurshidgroup.com.pk

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE HALF YEAR ENDED 31 DECEMBER 2017**

Half year ended		Quarter ended	
31 December 2017	31 December 2016	31 December 2017	31 December 2016

------(RUPEES IN THOUSAND)-----

OTHER INCOME	16,500	15,000	9,000	7,500
ADMINISTRATIVE EXPENSES	(880)	(803)	(376)	(437)
OTHER EXPENSES	(14,493)	(16,103)	(7,247)	(8,052)
FINANCE COST	(5,274)	(7,759)	(2,582)	(4,030)
LOSS BEFORE TAXATION	(4,147)	(9,665)	(1,205)	(5,019)
TAXATION	691	1,188	271	594
LOSS AFTER TAXATION	(3,456)	(8,477)	(934)	(4,425)
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	(0.26)	(0.64)	(0.07)	(0.34)

Signature

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