



KSML/04-2018/353

April 27, 2018

The General Manager  
Pakistan Stock Exchange Limited.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE 3RD QUARTER NINE MONTHS ENDED 31-MARCH-2018.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday April 27, 2018 at 11:00 A.M. at its Registered Office Universal House, West Canal Road, Farooqabad, Faisalabad, Recommended the following:

|                                                |            |
|------------------------------------------------|------------|
| <b>CASH DIVIDEND:</b>                          | <b>NIL</b> |
| <b>BONUS SHARES:</b>                           | <b>NIL</b> |
| <b>RIGHT SHARES:</b>                           | <b>NIL</b> |
| <b>Any other Entitlement/ corporate Action</b> | <b>NIL</b> |
| <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>   | <b>NIL</b> |

The financial results of the Company for the 3rd quarter nine months ended March 31, 2018 are separately attached herewith.

We will be sending you the requisite copies of the printed accounts for distribution amongst TRE Certificate Holders of the Exchange in due course of time.

Thanking you.

Yours faithfully,  
For **KHURSHID SPINNING MILLS LIMITED**

**COMPANY SECRETARY**

CC:  
The Deputy Director  
(Enforcement and Monitoring Division)  
Securities and Exchange Commission of Pakistan  
National Insurance Corporation Building  
Jinnah Avenue, Blue Area  
Islamabad.



**ISO 9002 CERTIFIED COMPANY**

Registered Office: 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610030, Fax: +92-41-2610027

Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

URL: [www.khurshidgroup.com.pk](http://www.khurshidgroup.com.pk) E-mail: [mail@khurshidgroup.com.pk](mailto:mail@khurshidgroup.com.pk)



**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)  
FOR THE NINE MONTHS ENDED 31 MARCH 2018**

| Nine months ended |                  | Quarter ended    |                  |
|-------------------|------------------|------------------|------------------|
| 31 March<br>2018  | 31 March<br>2017 | 31 March<br>2018 | 31 March<br>2017 |

------(RUPEES IN THOUSAND)-----

|                                                |          |          |         |         |
|------------------------------------------------|----------|----------|---------|---------|
| OTHER INCOME                                   | 25,500   | 22,500   | 9,000   | 7,500   |
| ADMINISTRATIVE EXPENSES                        | (1,211)  | (1,241)  | (331)   | (438)   |
| OTHER EXPENSES                                 | (21,739) | (24,154) | (7,246) | (8,051) |
| FINANCE COST                                   | (7,788)  | (10,729) | (2,514) | (2,970) |
| LOSS BEFORE TAXATION                           | (5,238)  | (13,624) | (1,091) | (3,959) |
| TAXATION                                       | 961      | 1,782    | 270     | 594     |
| LOSS AFTER TAXATION                            | (4,277)  | (11,842) | (821)   | (3,365) |
| LOSS PER SHARE - BASIC AND<br>DILUTED (RUPEES) | (0.32)   | (0.90)   | (0.06)  | (0.26)  |

*Signature*



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