KHURSHID SPINNING MILLS LTD.

KSML/10-2018/440
October 04, 2018

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Notice of Annual General Meeting.**

Dear Sir,

Enclosed please find a copy of the Notice of Annual General Meeting of the Company to be held on Saturday October 27, 2018 for circulation of amongst your members.

Yours sincerely,
For **Khurshid Spinning Mills Limited**

Company Secretary
Ali Mudassar

Encl: as above.

Registered Office: 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610030, Fax: +92-41-2610027
Mills: 35-Kilometers, Sheikhupura Road, Faisalabad.
URL: www.khurshidgroup.com.pk **E-mail:** mail@khurshidgroup.com.pk

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 33rd Annual General Meeting of the members, holding Ordinary Shares of Khurshid Spinning Mills Limited, will be held on Saturday, October 27, 2018 at its Registered Office, 133-134, Regency the Mall, Faisalabad at 11:30 A.M. to transact the following business:

ORDINARY BUSINESS

1. To confirm the minutes of last Annual General Meeting held on October 31, 2017.

2. To receive, consider and adopt the Audited Financial Statements of the company for the year ended June 30, 2018.

3. To appoint the auditors and fix their remuneration for the next financial year ending 30th June, 2019. The retiring auditors Messers Riaz Ahmad and Company, Chartered Accountants, being eligible, have offered themselves for re-appointment.

OTHER BUSINESS:

4. To transact any other business with the permission of the chair.

BY ORDER OF THE BOARD

COMPANY SECRETARY

Dated: October 4, 2018
Faisalabad.

NOTES:

1. The share transfer books of the Company shall remain closed from October 25, 2018 to November 01, 2018 (both days inclusive). Transfers received in order at Registered Office of the Company or our Share Registrar, M/s Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore by the close of business on 24 October, 2018 will be considered in time.

2. A member entitled to attend and vote at this meeting may appoint a person/representative as his/her proxy to attend and vote on his/her behalf. The instrument appointing proxy and Power of Attorney or other authority under which it is signed or notarially certified copy of the Power of Attorney must be received at Registered Office of the Company, duly stamped, signed and witnessed no later than 48 hours before the meeting. An instrument of Proxy applicable for meeting is attached herewith.

3. Shareholders whose shares are deposited with Central Depository System (CDS) are requested to bring their Computerized National Identity Card (CNIC) along with their Account Number in CDS for verification. In case of corporate entity, the Board of Director's Resolution / Power of Attorney with specimen signatures of the nominee shall be produced (unless provided earlier) at the time of the meeting.

4. Pursuant to Finance Act, 2018, the company is liable to withhold income tax @ 15 % from the filers and 20 % from the Non- Filers under the provisions of Section 150 of the Income Tax Ordinance, 2001, kindly ensure your status from Active Tax Payer's List, available at FBR's website, before disbursement of Dividend by the Company. Individuals without CNIC(s) will be treated Non-Filers, since their Status cannot be verified from FBR.

5. SECP vide SRO 787(1)/2014 dated September 8, 2014 has provided an option to receive audited financial statements electronically through email. Hence, member who hold shares in physical form and are interested in receiving the annual reports electronically in future are required to submit their e-mail addresses and consent for electronic transmission to the Shares Registrar of the company. Physical Share Holders are required to provide immediately their "International Bank Account Number (IBAN" containing the title of Account, along with name of Bank, Branch name, and address, since the Company is required to pay cash Dividend through electronic mode, directly into the bank accounts of its shareholder.

6. In compliance with SECP, the audited financial statements and reports of the Company for the year ended June 30, 2018, & notice of AGM on 27th October 2018 are being placed on the company's website: www.khurshidgroup.com.pk for the information and review of shareholders.

7. Shareholders may participate in the meeting Via Video link facility if the company receives consent at least 07 days before the date of meeting from shareholders, holding an aggregate 10 % or more shareholding residing in any other City, to participate through Video link the company will arrange the facility in that city. In this regard, it is requested to fill the following Form and submit at the registered address.

"I/We _______being a member of Khurshid Spinning Mills Limited, holder of ________ ordinary Shares vide folio no. ______ hereby for video conference facility at _______."

____

Signature of Member

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