



KSML/02-2019/530

February 21, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Dear Sir

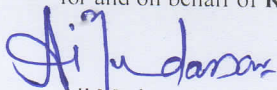
BOOK CLOSURE REQUIRED UNDER THE LISTED COMPANIES (SUBSTANTIAL ACQUISITION OF VOTING SHARES AND TAKEOVERS) REGULATIONS, 2017

1. This is with reference to the Public Announcement of Offer made by BMA Capital Management Limited as Manager to the Offer on behalf of Beacon Impex (Private) Limited (the "Acquirer") on 29 January 2019 to acquire up to **4,314,150** ordinary shares of Khurshid Spinning Mills Limited, ("KSML") - (approximately 32.7455% of the total issued ordinary shares) at Rs. 2 per ordinary share in accordance with the Securities Act, 2015 ("Act") and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 ("Regulations") (Act and Regulations are collectively referred to as the "Takeover Laws").
2. In accordance with the applicable Takeover Laws, the Acquirer has made a firm intention to issue offer letters to the shareholders of KSML, for the purpose of offering to purchase their respective ordinary shares in the Company on the date of book closure.
3. Therefore, in furtherance of the above and in accordance with applicable Takeover Laws, **notice is hereby given that the Share Transfer Books of the Company will remain closed for a period of seven (7) days from 07 March 2019 to 13 March 2019 (both days inclusive).**
4. Transfers received in order at the Office of KSML's Share Registrar: M/s Corplink (Private) Limited, with its address at, Wings Arcade, 01-K, Commercial, Model Town, Lahore ("Share Registrar") [Phone # 042-35916714, 35916719] on or before close of business (5:00 p.m) on Wednesday, 06 March 2019 will be considered in time to determine the eligibility to receive the offer letters for the public offer made by the Acquirer.
5. Members (Non-CDC) are requested to promptly notify change in their addresses, if any, to the Share Registrar of KSML. All members holding their shares in book entry form in CDS are requested to please update their particulars with their participants/investors Account Services.

Thanking You,

Yours truly,

for and on behalf of Khurshid Spinning Mills Limited


Ali Mudassar
Company Secretary

CC:

- 1.) Commissioner, Securities Market Division, Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad.
- 2.) Corplink (Private) Limited, Wings Arcade, 01-K, Commercial, Model Town, Lahore.
- 3.) Head of Operations and CSS, Central Depository Company of Pakistan Limited, CDC house, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi.
- 4.) BMA Capital Management Limited, Level 8, Unitower, I.I. Chundrigar Road, Karachi - 74000.



ISO 9002 CERTIFIED COMPANY

Registered Office: 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610030, Fax: +92-41-2610027

Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

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