



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Dear Sir

DISCLOSURE OF SHARES TRANSACTION UNDER REGULATION NO. 5.6.1.(D) OF THE RULE BOOK

Pursuant to Regulation No. 5.6.1.(d) of the Rule Book, we would like to inform you that M/s Beacon Impex (Private) Limited, a substantial shareholder of our Company has notified the purchase of 4,546,500 ordinary shares of Khurshid Spinning Mills Limited. The details of the transaction are as follows:

Date of Transaction:	08 April 2019
No. of Shares Purchased:	4,546,500 ordinary shares under Share Purchase Agreement
Price at which shares are purchased:	Rupees 2 per ordinary share under SPA
Form of share certificate:	Physical
Nature of transaction:	

Beacon Impex (Private) Limited (the Acquirer) entered into a Share Purchase Agreement dated 15 October 2018 (hereinafter, the "SPA") with Mr. Khawaja Amer Khurshid and Khawaja Asem Khurshid (collectively, the "Sellers") for the sale and purchase of 4,546,500 Ordinary Shares representing 34.5091% of the total issued share capital of the Target Company, Khurshid Spinning Mills Limited, at an aggregate sale price of PKR 9,093,000/- (Rupee nine million ninety three thousand only) calculated at the rate of PKR 2/- per share. The shares under the SPA were acquired by the Acquirer after compliance with applicable provisions of the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

The aggregate shareholding of 4,546,500 ordinary shares is held by Beacon Impex (Private) Limited in issued, subscribed and paid up ordinary share capital of the Company. Furthermore, Mr. Mudassar Zafar (Director), Mr. Muhammad Shakeel Faridi (CEO and Director), Mr. Tanveer Hussain and Mr. Binyamin have 24.9%, 74.9%, 0.1% and 0.1% shareholding respectively in Beacon Impex (Private) Limited.

You may please disseminate the information to all concerned.

Yours truly
for **KHURSHID SPINNING MILLS LIMITED**

COMPANY SECRETARY

