KHURSHID SPINNING MILLS LTD.

KSML/10-2020/1002
October 03, 2020

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Notice of Annual General Meeting.**

Dear Sir,

Enclosed please find a copy of the Notice of Annual General Meeting of the Company to be held on Tuesday October 27, 2020 for circulation amongst the TRE Certificate Holder of the Exchange.

Yours sincerely,
For **Khurshid Spinning Mills Limited**

Ali Mudassar
Company Secretary

Copy to:

The Director /HOD
Surveillances, Supervision Enforcement Department,
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

All Directors

C-D-C, Karachi

Share Registrar, Lahore

ISO 9002 CERTIFIED COMPANY

Registered Office: 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610030, Fax: +92-41-2610027
Mills: 35-Kilometers, Sheikhupura Road, Faisalabad.
URL: www.khurshidgroup.com.pk **E-mail:** mail@khurshidgroup.com.pk

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 35th Annual General Meeting of Khurshid Spinning Mills Limited, will be held on Tuesday, October 27, 2020 at its Registered Office, 133-134, Regency the Mall, Faisalabad at 03:00 P.M. to transact the following business:

ORDINARY BUSINESS

1. To confirm the minutes of Extraordinary General Meeting ("EOGM") held on July 11, 2020.

2. To receive, consider and approve the annual Audited Financial Statements of the Company for the year ended June 30, 2020 together with the Auditors' and Directors' Reports thereon and Chairman's Review Report.

3. To appoint Auditors for the year ending June 30, 2021 and to fix their remuneration. Present auditors M/S Riaz Ahmad and Co., Chartered Accountants, retire and offered themselves to for re-appointment.

OTHER BUSINESS:

4. To transact any other business with the permission of the chair.

BY ORDER OF THE BOARD
Ali Mudassar
COMPANY SECRETARY

Dated: October 3, 2020
Faisalabad.

NOTES:

1. The share transfer books of the Company shall remain closed from October 21, 2020 to October 27, 2020 (both days inclusive), to determine the names of members entitled to attend the meeting. Transfers received in order at Registered Office of the Company or our Share Registrar, M/S Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore by the close of business on 20 October, 2020 will be considered in time.

2. All members entitled to attend and vote at this meeting may appoint a person/representative as his/her proxy to attend and vote on his/her behalf. The instrument appointing proxy and Power of Attorney or other authority under which it is signed or notarially certified copy of the Power of Attorney must be received at Registered Office of the Company, duly stamped, signed and witnessed not less than 48 hours before the meeting. An instrument of Proxy applicable for meeting is available on www.khurshidgroup.com.pk who have deposited their shares into Central Depository Company of Pakistan ("CDC") will further have to follow the mentioned guidelines as laid down by the Securities & Exchange Commission of Pakistan. A proxy must be a member.

3. Members are requested to notify changes, if any, in their registered address.

4. Shareholders, being individual whose shares are deposited with Central Depository System (CDS) are requested to bring their Computerized National Identity Card (CNIC) / Original Passport along with their Account Number in CDS for verification. In case of corporate entity, the Board of Director's Resolution / Power of Attorney with specimen signatures of the nominee shall be produced (unless provided earlier) at the time of the meeting.

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5. Members are hereby informed that pursuant to SECP vide SRO 787(1)/2014 dated September 8, 2014 and Section 223(6) of the Companies Act, 2017 has provided an option to receive audited financial statements electronically through email. Hence, member who hold shares in physical form and are interested in receiving the annual reports electronically in future are required to submit their e-mail addresses and consent for electronic transmission to the Shares Registrar of the company by filling the form available at company's website: www.khurshidgroup.com.pk

6. Pursuant to section 242 of the Companies Act. 2017, all listed companies must pay cash dividend through electronic mode. Physical Share Holders are required to provide immediately their "International Bank Account Number ("IBAN") containing the title of Account, along with name of Bank, Branch name, and address. In case share are held in CDC then Electronic Credit Mandate Form shall be dispatched directly to Shareholder's broker / participant / CDC Investor Account Services.

7. In compliance with SECP, the audited financial statements and reports of the Company for the year ended June 30, 2020, & notice of AGM to be held on October 27, 2020 are being placed on the company's website: www.khurshidgroup.com.pk.

8. Pursuant to the directions given by the Securities & Exchange Commission of Pakistan (SECP) through SRO 470 (1) / 2016 dated May 31, 2016 that has allowed the companies to circulate its Annual Audited Accounts to its members through CD / USB / DVD at their registered Addresses. Shareholders who wish to receive the hard copy of Financial Statements shall have to fill the standard request form, which is available on the Company's website (www.khurshidgroup.com.pk) and send to the Company at its registered address.

9. Shareholders may participate in the meeting Via Video link facility if the company receives consent at least 07 days before the date of meeting from shareholders, holding an aggregate 10 % or more shareholding residing in any other City. The company will arrange the facility in that city. In this regard, it is requested to fill the following Form and submit at the registered address:

"I/We _______being a member of Khurshid Spinning Mills Limited, holder of ________ ordinary Shares vide folio no. CDC/Account ______ hereby opt for video conference facility at _______."

____

Signature of Member

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