



KSML/10-2020/1012
October 29, 2020

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2020.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 29, 2020 at 01:00 P.M. at its Registered Office, 133-134, Regency the Mall, Faisalabad recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
ANY OTHER PRICE –SENSITIVE INFORMATION	NIL

The financial results of the Company are annexed.

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately and the same will be made available on the functional website of the company accordingly.

Yours sincerely,
For KHURSHID SPINNING MILLS LIMITED

COMPANY SECRETARY



ISO 9002 CERTIFIED COMPANY

Registered Office: 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610030, Fax: +92-41-2610027
Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

URL: www.khurshidgroup.com.pk E-mail: mail@khurshidgroup.com.pk



CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2020

	Quarter ended	
	30 September 2020	30 September 2019
	(Rupees in thousand)	
REVENUE	222,531	118,966
COST OF SALES	(205,492)	(91,297)
GROSS PROFIT	17,039	27,669
DISTRIBUTION COST	(46)	-
ADMINISTRATIVE EXPENSES	(6,131)	(3,589)
OTHER INCOME	319	-
FINANCE COST	(1,378)	(15,610)
PROFIT BEFORE TAXATION	9,803	8,470
TAXATION	(3,338)	(351)
PROFIT AFTER TAXATION	6,465	8,119
EARNING PER SHARE - BASIC AND DILUTED (RUPEES)	0.49	0.62

The annexed notes form an integral part of these condensed interim financial information.



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