



ARCTIC TEXTILE MILLS LIMITED

ATML/10-2022/1395

October 28, 2022

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2022.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday October 28, 2022 at 11:30 A.M. at its Registered Office, 133-134, Regency the Mall, Faisalabad recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
ANY OTHER PRICE –SENSITIVE INFORMATION	NIL

The financial results of the Company for the first quarter ended September 30, 2022 is attached separately herewith as "Annexure A".

The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately and the same will be made available on the functional website of the company accordingly.

Yours sincerely,

For ARCTIC TEXTILE MILLS LIMITED

COMPANY SECRETARY

CC:

S.E.C.P	Executive Director / HOD, Offsite-II, Department of Supervision and Enforcement, Securities & Exchange Commission of Pakistan, N.C. Building, 63- Jinnah Avenue, Blue Area, Islamabad.
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Registered Office: 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610027-28-30,

Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

URL: www.arctictextile.com

E-mail: info@arctictextile.com



ARCTIC TEXTILE MILLS LIMITED

"Annexure A".

The Financial results of the Company are as follows:

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited) FOR THE 1st QUARTER ENDED 30 SEPTEMBER 2022

	Quarter ended	
	30-September 2022	30-September 2021
	(Rupees in thousand)	
REVENUE	411,075	289,678
COST OF SALES	<u>(381,541)</u>	<u>(273,205)</u>
GROSS PROFIT	29,534	16,473
DISTRIBUTION COST	(1,697)	(1,206)
ADMINISTRATIVE EXPENSES	(8,829)	(7,171)
OTHER EXPENSES	(1,500)	(791)
OTHER INCOME	5,863	5,739
FINANCE COST	(312)	(1,305)
PROFIT BEFORE TAXATION	23,059	11,739
TAXATION	(4,284)	(3,381)
PROFIT AFTER TAXATION	<u>18,775</u>	<u>8,358</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>1.43</u>	<u>0.63</u>

Signature

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