

KHURSHID SPINNING MILLS LTD.



KSML/10-2014/156

Dated: 10 October, 2014

The General Manager, Karachi Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.	The General Manager, Lahore Stock Exchange, 19, Khayaban-e-Aiwan-e-Iqbal, P.O. Box: 1315, Lahore.
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Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 10 October, 2014 at 05:00 P.M. at its Registered Office, 133-134, Regency the Mall, Faisalabad recommended the following:

CASH DIVIDEND: NIL
BONUS SHARES: NIL
RIGHT SHARES: NIL

The financial results of the Company are as follows:

	2014	2013
	(RUPEES IN THOUSAND)	
OTHER INCOME	53,798	99,548
ADMINISTRATIVE EXPENSES	(2,046)	(3,146)
OTHER EXPENSES	(48,764)	(62,917)
	(50,810)	(66,063)
PROFIT FROM OPERATIONS	2,988	33,485
FINANCE COST	(22,394)	(9,541)
(LOSS) / PROFIT BEFORE TAXATION	(19,406)	23,944
TAXATION	9,444	12,993
(LOSS) / PROFIT AFTER TAXATION	(9,962)	36,937
(LOSS) / EARNINGS PER SHARE -		
BASIC AND DILUTED (RUPEES)	(0.76)	2.80



ISO 9002 CERTIFIED COMPANY

Registered Office: 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610030, Fax: +92-41-2610027

Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

URL: www.khurshidgroup.com E-mail: mail@khurshidgroup.com