

October 20, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 243 7560, 111-573-329

Dear Sir

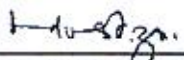
BOARD MEETING

This is to inform you that a meeting of the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the management company of Allied Rental Modaraba, will be held on October 27, 2008 at 11:00 a.m. at the registered office of the company 21/3 sector 22, Korangi Industrial Area, Karachi to consider the issue of Right Shares.

The Company has declared the "Closed Period" from October 20, 2008 to October 27, 2008 as required under clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation no.37 of the Exchange. According, no Director, CEO or Executive shall, directly / indirectly, deal in the certificates of the Allied Rental Modaraba in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely


Murtaza Ahmed Ali
Chief Executive

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date: 20/10/08	
Received at: 10:11	Initial: 10
Announcement at: 10:12	Initial: 11

Copy to all Directors on Board