Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
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Ref/ARM/CF/026/2010

April 22, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

Subject: **Financial Results for the nine months period ended March 31, 2010.**

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Ltd, the management company of Allied Rental Modaraba, in its meeting held on April 22, 2010 at 10.00 am, at 21/3 Sector 22 Korangi Industrial Area, Karachi has approved the accounts of the Modaraba for the nine months period ended March 31, 2010.

The financial results of the Modaraba for the nine months period ended March 31, 2010 are as follows:

	Nine months period ended		Three months period ended	
	31-Mar-2010	31-Mar-2009	31-Mar-2010	31-Mar-2009
	Rs'000			
Revenue	583,779	464,556	180,810	164,230
Direct Cost	356,899	277,319	115,312	105,624
Gross Profit	226,880	187,237	65,498	58,606
Administrative & Selling Cost	35,684	39,435	11,010	13,351
Finance Cost	15,347	27,972	3,723	6,701
Worker's Welfare Fund	7,333	0	1,051	0
Other Operating Income	25,459	11,873	2,862	3,889
Net profit before management fee	193,975	131,703	52,576	42,443
Modaraba management fee	0	0	0	0
Profit for the period	193,975	131,703	52,576	42,443
Earning per certificate – basic and diluted	Rs. 3.23	Rs. 2.91	Rs. 0.88	Rs. 0.71

Earnings per Certificate – basic and diluted for the comparative period has been adjusted for the increase in the number of ordinary certificates outstanding as a result of right issue during the year ended 30 June 2009.

Yours Sincerely
For Allied Engineering Management Company (Pvt) Limited

Shams Ghani
CFO & Company Secretary