

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
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September 21, 2010

Ref/ARM/CF/056/10

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax No. 111 573 329

Dear Sir

Subject: Financial Results for the year ended June 30, 2010

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Ltd, the management company of Allied Rental Modaraba, in their meeting held today at 09.00 A.M. at 21/3 Sector 22 Korangi Industrial Area, Karachi has approved the accounts of the Modaraba for the year ended June 30, 2010.

The financial results of the Modaraba for the year ended June 30, 2010 are as follows:

	Rupees	
	2010	2009
Revenue	829,397,089	633,334,541
Operating Expenses	(491,197,095)	(380,228,691)
Gross Profit	338,199,994	253,105,850
Administrative & Selling Cost	(49,197,884)	(50,154,672)
Finance Cost	(20,947,024)	(43,455,865)
Workers' Welfare Fund	(9,013,201)	-
Other Income	27,528,387	16,645,301
Modaraba Management Fee	(8,597,108)	-
Profit for the period	277,973,164	176,140,614
Earning per Certificate – basic and diluted	4.63	3.60

CASH DIVIDEND

The Board has recommended the payment of final cash dividend @ 22.5% (Rs. 2.25 per certificate) out of the profits of Modaraba for the year ended June 30, 2010.

ANNUAL REVIEW MEETING

The Annual Review Meeting of the Modaraba will be held on Friday, October 22, 2010 at 4:00 P.M. at the registered office 21/3, Sector 22, Korangi Industrial Area, Karachi, to review the performance of the Modaraba for the year ended June 30, 2010.

BOOK CLOSURE

The Certificate Transfer Book of the Modaraba will be closed from October 16, 2010 to October 22, 2010 (both days inclusive). All transfers received in order, up to close of business on October 15, 2010 at our Registrar's office M/s. Ganjees Registrar Services (Pvt.) Limited, 516 Clifton Centre, Khayaban-e-Roohi, Block 5, Clifton, Karachi, will be considered in time for dividend entitlement.

Yours Sincerely

For Allied Engineering Management Company (Pvt.) Ltd

Shams Ghani
Company Secretary