

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250

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October 26, 2010

Ref/ARM/CF/063/10

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

Subject: **ALLIED RENTAL MODARABA**
Financial Results for the Quarter Ended September 30, 2010

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt.) Ltd, the management company of Allied Rental Modaraba, in their meeting held on October 26, 2010 at 9.00 A.M., at 21/3 Sector 22 Korangi Industrial Area, Karachi has approved the accounts of the Modaraba for the Quarter ended September 30, 2010.

The financial results of the Modaraba for the Quarter ended September 30, 2010 are as follows:

	Quarter ended September 30, 2010 Rupees	Quarter ended September 30, 2009 Rupees
Revenue	235,959,541	199,989,526
Operating Expenses	(146,508,114)	(117,577,392)
Gross Profit	89,451,427	82,412,134
Administrative & Selling Cost	(11,550,176)	(9,015,852)
Finance Cost	(5,843,818)	(6,832,507)
Workers' Welfare Fund	(1,411,341)	0
Modaraba Management Fee	(2,182,486)	0
Other Income	2,103,431	1,400,946
Profit for the period	70,567,037	67,964,721
Earning per certificate – basic and diluted	1.18	1.13

Yours Sincerely
For Allied Engineering Management Company (Pvt.) Ltd


Shams Ghani
CFO & Company Secretary