

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
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February 22, 2011

Form-7

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Dear Sir,

Subject: Financial Results for the Half Year ended December 31, 2010

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Ltd, the Management Company of Allied Rental Modaraba, in their meeting held on February 22, 2011 at 09:00 a.m at 21/3 Sector 22 Korangi Industrial Area, Karachi has approved the accounts of the Modaraba for the Half Year ended December 31, 2010 without declaration of any entitlement.

The financial results of the Modaraba for the Half Year ended December 31, 2010 are as follows:

	Half Year ended		Quarter ended	
	31 Dec 2010	31 Dec 2009	31 Dec 2010	31 Dec 2009
Revenue	483,567,865	402,968,788	247,608,324	202,979,262
Operating Expenses	310,007,097	241,587,592	163,498,983	124,084,691
Gross Profit	173,560,768	161,381,196	84,109,341	78,894,571
Administrative & Selling Cost	26,688,837	24,673,201	15,138,662	15,582,858
Finance Cost	13,559,900	11,624,582	7,738,682	4,792,075
Worker's Welfare Fund	2,694,158	6,281,713	1,282,817	6,281,713
Other Operating Income	8,256,253	22,597,051	6,175,422	21,196,106
Net Profit before Management fee	138,874,126	141,398,751	66,124,602	73,434,030
Modaraba Management fee	4,166,224	-	1,983,738	-
Profit for the Period	134,707,902	141,398,751	64,140,864	73,434,030
Earning Per Certificate-basic and diluted	2.25	2.36	1.07	1.22

Yours Sincerely
 For Allied Engineering Management Company (Pvt) Ltd


 Murtaza Ahmed Ali
 Chief Executive