THE KARACHI STOCK EXCHANGE LIMITED

KSE/N- 5671

N O T I C E

November 14, 2012

*Reproduced hereunder letter received from **ALLIED RENTAL MODARABA**, for information of members of the Exchange.*

(Copy of the same is also available on our Website www.kse.com.pk).

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CAT Rental STORE

ALLIED RENTAL MODARABA

Managed By: Allied Engineering Management Company (Pvt) Ltd.
21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900
UAN: 111 250 250 Tel 021-3506 6901-13, 35113621-25
Fax: 021-35066915-16 Website: www.arm.com.pk
E-mail: rental@aesl.com.pk

November 2, 2012

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Purpose of Right Issues, Benefits to the Modaraba and use of funds

The Management is continuously expanding its Rental Fleet, both in Power Generation Rental business and logistics business, where it sees potential for investment and growth. The plans are to invest around Rs ONE BILLION in new Rental Assets to ensure that Modaraba remains the leader in the Power Engine Rental business and catches on the opportunity in the logistics business with blue chip companies. This growth will be financed from internal cash generation through retention of profits, financing from Islamic Banks, Modarabas and Islamic window of the conventional banks. Apart from these financing avenues available to the Modaraba, we feel that there is an opportunity for our Certificate Holders also to invest in this growth of the Modaraba and accordingly the Board has decided to issue 20% Right Certificates i.e. one new certificate for every five Certificate held at a premium of Rs.9/- per Certificate. The premium is worked out based on the basis of Break-up Value of the Certificate as per audited financial statements of Modaraba as at June 30, 2012.

Yours truly

Murtaza Ahmed Ali
Chief Executive

Allied Rental Modaraba 21/3, Sec. 22, K.I.A. Karachi *ARM*

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