

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
Tel: (021) 35066901-13, 35113621-25 Fax: (021) 35066915 & 35066916
Website: www.aem.com.pk

April 19, 2013

Form-7

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Financial Results for the Quarter Ended March 31, 2013

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Ltd, the management company of **Allied Rental Modaraba** in their meeting held on April 19, 2013 at 09:00 am, at 21/3 Sector 22 Korangi Industrial Area, Karachi has approved the accounts of the Modaraba for the quarter ended March 31, 2013 without declaration of any entitlement.

The financial results of the Modaraba for the Quarter ended March 31, 2013 are as follows:

	Nine months period ended		Three months period ended	
	March 31, 2013	March 31, 2012	March 31, 2013	March 31, 2012
	Rupees		Rupees	
Ijarah rentals	1,412,159,958	1,011,397,285	517,765,824	339,968,561
Operation and maintenance income	100,960,351	114,474,014	22,975,406	31,784,180
Profit on Ijarah finance	4,558,996	6,234,983	-	209,996
	1,517,679,305	1,132,106,282	540,741,230	371,962,737
Operating expenses	(956,355,225)	(674,883,764)	(342,470,875)	(233,435,715)
Gross profit	561,324,080	457,222,518	198,270,355	138,527,022
Administrative and distribution expenses	(51,354,497)	(41,512,436)	(18,367,979)	(14,054,408)
Finance cost	(65,372,251)	(25,410,050)	(22,401,960)	(8,729,090)
Other Income / (Loss)	7,908,225	19,660,567	8,263,754	9,229,740
	(108,818,523)	(47,261,919)	(32,506,185)	(13,553,758)
	452,505,557	409,960,599	165,764,170	124,973,264
Modaraba management company's remuneration		(8,041,597)	-	(1,053,188)
Workers' welfare fund	(9,050,111)	(7,880,765)	(3,315,283)	(2,320,786)
Profit before taxation	443,455,446	394,038,237	162,448,887	121,599,290
Taxation		-	-	-
Profit after taxation	443,455,446	394,038,237	162,448,887	121,599,290
Earnings per certificate - basic & diluted	4.55	4.04	1.67	1.25

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely
For Allied Engineering Management Company (Private) Ltd.

Salman Sabir Advocate
Company Secretary