

Allied Engineering Management Company (Private) Ltd.

21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900, G.P.O. Box 940 Karachi - 74200, UAN : 111 250 250
Tel: (021) 506 6901-13 Fax: (021) 5066915 & 5066916
E-mail: admin@aesl.com.pk, Web site: www.aesl.com.pk

April 30, 2020

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Nine months period Ended March 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of Allied Engineering Management Company (Pvt) Limited, the Management Company of **Allied Rental Modaraba**, in their meeting held on April 30, 2020 at 21/3 sector 22, Korangi Industrial Area, Karachi has approved the Accounts of the Modaraba for the nine months period ended March 31, 2020.

The Financial results of the Modaraba for the nine months period and quarter ended March 31, 2020 are as follow:

	Nine months period ended		Three months period ended	
	Mar 31, 2020	Mar 31, 2019	Mar 31, 2020	Mar 31, 2019
	(Rupees)		(Rupees)	
Ijarah rentals	2,537,487,679	2,757,903,758	797,952,439	899,803,451
Operation and maintenance income	98,752,478	101,957,502	32,285,179	32,833,738
	2,636,240,157	2,859,861,261	830,237,618	932,637,190
Operating expenses	(1,947,139,059)	(2,157,912,572)	(592,436,857)	(719,441,970)
Gross Profit	689,101,098	701,948,689	237,800,761	213,195,220
Administrative and distribution expenses	(172,688,136)	(174,277,250)	(52,298,605)	(54,085,471)
Provision against potential Ijarah losses and operation and maintenance income	(86,194,511)	(55,902,016)	(35,000,000)	(10,000,000)
Finance costs	(237,123,511)	(207,929,877)	(75,384,980)	(73,498,403)
Other income	33,121,205	101,548,493	(2,983,611)	7,430,989
	(462,884,953)	(336,560,650)	(165,667,196)	(130,152,885)
	226,216,145	365,388,038	72,133,565	83,042,334
Modaraba Management Company's remuneration	(10,000,000)	(5,000,000)	(5,000,000)	-
	216,216,145	360,388,038	67,133,565	83,042,334
Workers' welfare fund	-	-	-	-
Profit for the period before taxation	216,216,145	360,388,038	67,133,565	83,042,334
Taxation	-	-	-	-
Profit for the period after taxation	216,216,145	360,388,038	67,133,565	83,042,334
Earnings per certificate - basic & diluted	0.98	1.64	0.31	0.38

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CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2020 at Rs. NIL per share

BONUS CERTIFICATES

The Board has recommended NIL % Bonus Certificates.

AND

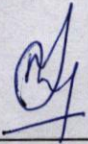
RIGHT CERTIFICATES

The Board has recommended NIL % Right Certificates.

The quarterly report of the company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Allied Engineering Management Company (Pvt) Limited



Muzzammil Tariq
Company Secretary

CC:

Mr. Mr. Malik Asif
Management Executive
Securities & Exchange Commission of Pakistan
Specialized Companies Division
Policy, Regulation and Development Department
Modaraba Wing
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad