Arpak International Investments Ltd.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

TEL : (051) 2650805-7 FAX : (051) 2651285-6

Fax / T.CS

Ref: Arpak/KSE/ 389-2015

23 February, 2015

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER, 2014

Dear Sir,

We are pleased to inform you that the Board of Directors in the meeting held on Monday 23 February, 2015 at 11:00 am, have approved the following financial results of the Company for the half year ended 31 December, 2014.

	Quarter ended		Half-year ended	
	December 31, 2014	December 31, 2013	**December 31, 2014**	December 31, 2013
	------ Rupees ------			
Income	**3,069,053**	2,750,433	**6,590,025**	5,773,685
Operating and general expenses	**(2,947,770)**	(2,228,562)	**(5,069,351)**	(3,984,054)
Operating profit	**121,283**	521,871	**1,520,674**	1,789,631
Bank charges	**(326)**	(1,098)	**(908)**	(1,272)
	120,957	520,773	**1,519,766**	1,788,359
Share of loss of an Associated Company - net of taxation	**(940,150)**	(1,943,244)	**(5,235,173)**	(764,849)
(Loss) / profit before taxation	**(819,193)**	(1,422,471)	**(3,715,407)**	1,023,510
Taxation	**(292,055)**	53,350	**(356,915)**	(4,900)
(Loss) / profit after taxation	**(1,111,248)**	(1,369,121)	**(4,072,322)**	1,018,610
(Loss) / earnings per share - basic and diluted	**(0.28)**	(0.34)	**(1.02)**	0.25

We will be sending you 200 copies of printed half yearly Financial Statements for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)
Company Secretary

CC: **The General Manager**
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwane-Iqbal
Lahore.