Arpak International Investments Ltd.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

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Ref: Arpak/PSX/435-2016 23 February, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER, 2015

Dear Sir,

We are pleased to inform you that the Board of Directors in the meeting held on Tuesday 23 February, 2016 at 11:00 am, have approved the following financial results of the Company for the half year ended 31 December, 2015.

	Quarter ended		Half-year ended	
	December 31, 2015	December 31, 2014	**December 31, 2015**	December 31, 2014
	Rupees			
Income	**2,811,892**	3,069,053	**5,406,163**	6,590,025
Operating and general expenses	**(3,060,084)**	(2,947,770)	**(5,414,109)**	(5,069,351)
Operating (loss) / profit	**(248,192)**	121,283	**(7,946)**	1,520,674
Bank charges	**(1,518)**	(326)	**(5,323)**	(908)
	(249,710)	120,957	**(13,269)**	1,519,766
Share of loss of an Associated Company - net of taxation	**(3,048,455)**	(940,150)	**(816,688)**	(5,235,173)
Loss before taxation	**(3,298,165)**	(819,193)	**(829,957)**	(3,715,407)
Taxation	**(253,032)**	(292,055)	**(308,909)**	(356,915)
Loss after taxation	**(3,551,197)**	(1,111,248)	**(1,138,866)**	(4,072,322)
Loss per share - basic and diluted	**(0.89)**	(0.28)	**(0.28)**	(1.02)

We will be sending you 200 copies of printed half yearly Financial Statements for distribution amongst the members of the Exchange in due course of time.

Yours truly

(Mujahid Bashir)
Company Secretary