ASIAN
STOCKS FUND LTD.

Reference: ASFL / KCHI / TK / 0001 / 2013
Date: July 1, 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

The General Manager
Islamabad Stock Exchange Limited
ISE Towers, 55 – B, Jinnah Avenue
Blue Area, Islamabad.

The General Manager
Lahore Stock Exchange Limited
Stock Exchange Building
19 - Khayaban-e-Alwan-e-Iqbal
Kashmir Road, Lahore

Dear Sirs,

SUBJECT: CONVERSION OF ASIAN STOCKS FUND LIMITED INTO AN OPEN END SCHEME IN TERMS OF REGULATION 65 OF THE NBFC AND NE REGULATION, 2008

This is with reference to our letter dated January 31, 2013 regarding the decision of the shareholders to convert the Company from a Closed End Fund (Investment Company) to an Open End Scheme. In this regard, we are writing to inform you that SECP has not as yet given us the requisite license to launch and manage an Open End Scheme and some other formalities are also required to be completed in this regard. Therefore, the Company cannot be converted into an Open End Scheme.

We shall update you and the shareholders as soon as the required approval is received.

You may please Inform the members of the Exchange accordingly.

Yours sincerely,

Tehmeena Khan

TEHMEENA KHAN
Company Secretary

Cc: Commissioner – NBFC, Securities and Exchange Commission of Pakistan
Commissioner – Enforcement, Securities and Exchange Commission of Pakistan
Head of Custodial Services 1 – Central Depository Company of Pakistan Limited
Corptech (Private) Limited - Registrar

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