

Reproduced hereunder letter dated August 19, 2008 received from ASIA INSURANCE COMPANY LIMITED for information of members of the Exchange.



Asia Insurance Company Limited

Head Office: 18-E III Model Town, Lahore. P.O. Box: 2289 Phones: +92-42-5858532-34, 5832312, 5856293
Fax: +92-42-5855579 E-Mail: asiains@nexdix.net.pk



Mr. Muhammad Farooq
Deputy General Manager
(Company Affairs)
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dated: August 19, 2008

Dear Sir,

Sub: ISSUANCE OF RIGHT SHARES

Please find encloses here with the copy of relaxation order of SECP in relation to Rule (5) of the Companies (Issue of Capital) Rules, 1996.

In order to determine the entitlement of the shareholders to the Right shares, the share transfer register of the company shall remain closed from 11th September, 2008 to 17th September, 2008 (both days inclusive).

Yours truly,

Hafiz Mazhar Iqbal
Company Secretary

Encl: As stated