# *THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED*

***KSE/N-3545*** ***N O T I C E*** ***June 29, 2010***

*Reproduced hereunder letter received from **ASIA INSURANCE COMPANY LIMITED** for information of members of the Exchange*
***(Copy of the same is also available on our Website www.kse.com.pk).***
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## PURPOSE OF THE RIGHT ISSUE

The funds are required to comply with the requirements of SECP vide their circular No.03 of 2007.

According to Section 28 (2) (b) of Insurance Ordinance, 2000: - the required minimum amount of the paid-up capital should be Rs.250, 000,000 (Rupees two hundred and fifty million) on or before 31st December, 2010.

## BENEFIT TO THE COMPANY

Following benefits shall be derived after increase of Paid-up Capital to Rs.250 million:-

+ The larger equity base will increase the profitability to earn dividend for shareholders.
+ Enlistment with Banks, DFIs, Leasing Companies and Modarabas shall be easier.
+ Enhancement of per party risk limit with Banks, DFIs, Leasing Companies and Modarabas shall be possible.
+ The larger asset base will provide more opportunities and options for servicing of funds.
+ It will boost up the confidence of the Policy Holders, Shareholders and prospective clients of the Company.
+ It will be easy to induct skilled, trained and efficient human resources from the market.