



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000

Phones: 2425502-3-4, Fax (021) 241-0825, E-mail: companyaffair@kse.com.pk

KSE/N-5896

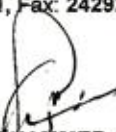
Dated: September 21, 2006

NOTICE

DE-LISTING OF ASSOCIATED INDUSTRIES LIMITED

Pursuant to the request of delisting of Associated Industries Limited and buy-back of shares by the sponsors of the company at Rs.110/- per share and submission of an undertaking from purchase agent: Mr. M. Anis M. Ismail (valid upto September 7, 2007) on behalf of the sponsors in favour of the Karachi Stock Exchange (Guarantee) Limited, regarding buy-back of the remaining shares from the minority shareholders at Rs.110/- per share and undertaking of the sponsors to purchase the remaining shares, the Exchange in exercise of the powers vested in it under Sub-section (5) of Section 9 of the Securities & Exchange Ordinance, 1969, has accepted the request for delisting of the company. Accordingly, the company shall stand de-listed from this Exchange with effect from October 10, 2006.

The shareholders of the company, who may desire to avail this opportunity are advised to approach Mr. M. Anis M. Ismail, Room # 517, 5th Floor, Stock Exchange Building, Stock Exchange Road, Karachi. Phones: (021) 2429277-81, Fax: 2429282.


(MOHAMMED GHUFRAN)
Deputy Chief Manager

Copy to:

Notice Board
Trading & Members Affairs Department
Delivery & Settlement Department
Finance & Accounts Department
I.T. Division
Internal Auditor
Public Relations Department
Company Concerned
Securities & Exchange Commission of Pakistan
Lahore Stock Exchange (Guarantee) Limited
Islamabad Stock Exchange (Guarantee) Limited
Central Depository Company of Pakistan Limited
National Clearing Company of Pakistan Limited
KSE Website