



Askari Leasing Limited

5th Floor, AWT Plaza, The Mall, Rawalpindi.

Tel: (92-51) 9272368-73

Fax: (92-51) 9272148

<http://www.askarilease.com>

SECTT/ALL/KSE/29/08

25 Feb 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 31 DEC 2007**

Dear Sir,

1. We have to inform you that the Board of Directors of our company in their meeting held at 1100 hours on Monday, the Feb 25, 2008 at ALL Head Office, 5th Floor, AWT Plaza, The Mall, Rawalpindi have recommended the following:-

- | | | |
|----|---|-------|
| a. | <u>Cash Dividend</u> | - Nil |
| b. | <u>Bonus Issue</u> | - Nil |
| c. | <u>Right Issue</u> | - Nil |
| d. | <u>Any Other Entitlement</u> | - Nil |
| e. | <u>Any Other Price Sensitive Information</u> | - Nil |

2. The financial results of the company are as follows:-

	<u>Dec 31, 2007</u> (Rupees)	<u>Dec 31, 2006</u> (Rupees) (Restated)
Profit before Provision and Taxation	102,628,403	107,567,245
Less: Allowance for potential lease losses	11,609,672	7,725,992
Profit before Tax	91,018,731	99,841,253
Less: Provision for Taxation	20,024,121	-
Profit after Tax	70,994,610	99,841,253
Add: Un-appropriated profit B/F	170,182,243	152,437,889
Profit available for Appropriation	241,176,853	252,279,142
Less:		
Cash dividend F/Y ended June 2007 paid during the period	42,849,000	-
Issue of Bonus Shares F/Y ended June 2007 & 2006 respectively during the period	21,424,500	55,890,000
Transferred to General Reserve F/Y ended June 2007	45,000,000	-
Transferred to Reserve Fund	14,198,922	19,968,251
Un-appropriated Profit C/F	117,704,431	176,420,891

3. We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,


Ali Safdar Naqvi
Company Secretary

CC TO

Lahore Stock Exchange (Guarantee) Ltd
Islamabad Stock Exchange (Guarantee) Ltd
Central Depository Company of Pakistan Ltd
Securities and Exchange Commission of Pakistan
Mr S. Haider Abbas, Partner M/s A.F.Ferguson and Co, Islamabad
THK Associates (Pvt) Ltd, Karachi
CE ALL.

FAISALABAD	: G-8, Chaudhry Arcade, Block-8, New Civil Lines, Faisalabad. Tel: (92-41) 9201013-15, Fax: (92-41) 9201284
KARACHI	: 2 Maqboolabad, Block No. 7 & 8, Main Shahr-e-Faisal, Karachi. Tel: (92-21) 4529258-9, 4529261, 4529264-5, 4561850, Fax: (92-21) 4537150
LAHORE (MAIN)	: Soldar Plaza, Shami Road, Lahore Cantt. Tel: (92-42) 9220950-56, Fax: (92-42) 9220949
ISLAMABAD	: Mezzanine Floor, 1032-E, Kashmir Commercial Complex (Next to PIA Building) Fazal-e-Haq Road, Blue Area, Islamabad. Tel: (92-51) 2870170-2, Fax: (92-51) 2821399
PESHAWAR	: 32-The Mall, Peshawar Cantt. Tel: (92-91) 5279497, 5275421-2, Fax: (92-91) 5275423
RAWALPINDI	: 1st Floor, Feroz Sons Building, 32-Saddar, Rawalpindi Cantt. Tel: (92-51) 9272848-9, 5513909, 5515387, Fax: (92-51) 5515601
MULTAN	: 139-A, First Floor, Qasim Road, Multan Cantt. Tel: (92-61) 4784841-3, Fax: (92-61) 4784844
SIALKOT	: 1st Floor, Al-Amin Centre, Paris Road, Sialkot. Tel: (92-52) 4263344, 4263692, 4264007, Fax: (92-52) 4267385
GUJRANWALA	: Zia Plaza, G.T. Road, Gujranwala. Tel: (92-55) 3259801-2, Fax: (92-55) 3259803
LAHORE (JT)	: 12-A, Block G, Johar Town, Lahore. Tel: (92-42) 5314041-2, Fax: (92-42) 5314043