



Askari Leasing Limited

5th Floor, AWT Plaza, The Mall, Rawalpindi.
Tel: (92-51) 9272368-73
Fax: (92-51) 9272148
http://www.askarilease.com

SECRET/ALL/KSE/43/09
25 Feb 09

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 31 DEC 2008**

Dear Sir,

1. We have to inform you that the Board of Directors of our company in their meeting held at 1000 hours on Wednesday, the Feb 25, 2009 at ALL Head Office, 5th Floor, AWT Plaza, The Mall, Rawalpindi have recommended the following:-

- | | | |
|----|--|-------|
| a. | Cash Dividend | - Nil |
| b. | Bonus Issue | - Nil |
| c. | Right Issue | - Nil |
| d. | Any Other Entitlement | - Nil |
| e. | Any Other Price Sensitive Information | - Nil |

2. The financial results of the company are as follows:-

	<u>Dec 31, 2008</u> (Rupees)	<u>Dec 31, 2007</u> (Rupees) (Restated)
Profit before Tax	82,093,551	92,161,906
Less: Provision for Deferred Taxation	18,975,619	20,024,121
Profit after Tax	63,117,932	72,137,785
Add: Un-appropriated profit B/F	199,231,044	185,947,573
Profit available for Appropriation	262,348,976	258,085,358
Less:		
Cash dividend F/Y ended June 2007 paid during the period	-	42,849,000
Issue of Bonus Shares F/Y ended June 2008 & 2007 respectively during the period	67,487,175	21,424,500
Transferred to General Reserve F/Y ended June 2008 & 2007	70,000,000	45,000,000
Transferred to Reserve Fund	12,623,586	14,427,557
Un-appropriated Profit C/F	112,238,215	134,384,301

3. We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

Ali Saifdar Naqvi
Company Secretary

CC TO

Lahore Stock Exchange (Guarantee) Ltd
Islamabad Stock Exchange (Guarantee) Ltd
Central Depository Company of Pakistan Ltd
Securities and Exchange Commission of Pakistan
THK Associates (Pvt) Ltd, Karachi
CE ALL

page 1 of 2

FAISALABAD : G-8, Chaudhry Arcade, Block-8, New Civil Lines, Faisalabad. Tel: (92-41) 9201013-15, Fax: (92-41) 9201284
KARACHI : 2 Maqboolabad, Block No. 7 & 8, Main Shikra-e-Faisal, Karachi. Tel: (92-21) 4529258-9, 4529261, 4529264-5, 4551850, Fax: (92-21) 4537150
LAHORE (MAIN) : Soldier Plaza, Shami Road, Lahore Cantt. Tel: (92-42) 9220950-56, Fax: (92-42) 9220949
ISLAMABAD : Mezzanine Floor, 1032-E, Kashmir Commercial Complex (Next to PIA Building) Fazal-e-Haq Road, Blue Area, Islamabad. Tel: (92-51) 2870170-2, Fax: (92-51) 2821399
PESHAWAR : 32-The Mall, Peshawar Cantt. Tel: (92-01) 5279497, 5275421-2, Fax: (92-01) 5275423
RAWALPINDI : 1st Floor, Feroz Sons Building, 32-Saddar, Rawalpindi Cantt. Tel: (92-51) 9272848-9, 5513909, 5515387, Fax: (92-51) 5515601
MULTAN : 139-A, First Floor, Qasim Road, Multan Cantt. Tel: (92-61) 4784841-3, Fax: (92-61) 4784844
SIALKOT : 1st Floor, Al-Amin Centre, Paris Road, Sialkot. Tel: (92-52) 4263344, 4263692, 4264007, Fax: (92-52) 4267385
GUJRANWALA : Zia Plaza, G.T. Road, Gujranwala. Tel: (92-55) 3259801-2, Fax: (92-55) 3259803
LAHORE (JT) : 12-A, Block G, Johar Town, Lahore. Tel: (92-42) 5314041-2, Fax: (92-42) 5314043