



# Askari Leasing Limited

5th Floor, AWT Plaza, The Mall, Rawalpindi.  
Tel: (92-51) 9272368-73  
Fax: (92-51) 9272148  
<http://www.askarilease.com>

SECTT/ALL/212/2009

November 16, 2009

The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

Re: **Merger of Askari Leasing Limited with and into Askari Bank Limited**

We wish to inform you that the Board of Directors of Askari Leasing Limited in their meeting held on Monday, November 16, 2009, at 12:15 pm at ALL Head Office, AWT Plaza, The Mall, Rawalpindi, have recommended the following:

- |      |                                              |   |     |
|------|----------------------------------------------|---|-----|
| i.   | Cash Dividend                                | - | NIL |
| ii.  | Bonus shares                                 | - | NIL |
| iii. | Right Shares                                 | - | NIL |
| iv.  | Any other entitlement/corporate action       | - | NIL |
| v.   | <u>Any other price-sensitive information</u> |   |     |

The Board of Directors of Askari Leasing Limited ("Askari Leasing") has granted its approval for the merger of Askari Leasing with and into Askari Bank Limited ("Askari Bank") on the basis of a ratio of 1.83 shares of Askari Leasing in exchange of one (1) share of Askari Bank subject to the approval of its shareholders and regulatory authorities.

Askari Leasing hereby notifies the Karachi Stock Exchange (Guarantee) Limited ("Stock Exchange") that Askari Leasing will now progress to complete the formalities for the said merger, including seeking approval of its shareholders and regulatory authorities.

Yours faithfully,

  
Ali Safdar Naqvi  
Company Secretary  
Cc:

Lahore Stock Exchange (Guarantee) Limited, Lahore.  
Islamabad Stock exchange (Guarantee) Limited, Islamabad  
Central Depository Company (CDC), Karachi  
Securities and Exchange Commission of Pakistan (SECP), Islamabad  
M/s. THK Associates (Pvt) Ltd, Karachi  
President and CE-Askari Bank  
CE-Askari Leasing

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|----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>FAISALABAD</b>    | : G-8, Chaudhry Arcade, Block-8, New Civil Lines, Faisalabad. Tel: (92-41) 9201013-15, Fax: (92-41) 9201284                                                       |
| <b>KARACHI</b>       | : 2 Maqboolabad, Block No. 7 & 8, Main Shahr-e-Faisal, Karachi. Tel: (92-21) 4529258-9, 4529261, 4529264-6, 4551850, Fax: (92-21) 4537150                         |
| <b>LAHORE (MAIN)</b> | : Soldier Plaza, Shami Road, Lahore Cantt. Tel: (92-42) 9220950-56, Fax: (92-42) 9220949                                                                          |
| <b>ISLAMABAD</b>     | : Mezzanine Floor, 1032-E, Kashmir Commercial Complex (Next to PIA Building) Fazal-e-Haq Road, Blue Area, Islamabad. Tel: (92-51) 2870170-2, Fax: (92-51) 2821399 |
| <b>PESHAWAR</b>      | : 32-The Mall, Peshawar Cantt. Tel: (92-91) 5279497, 5275421-2, Fax: (92-91) 5275423                                                                              |
| <b>RAWALPINDI</b>    | : 1st Floor, Feroz Sons Building, 32-Saddar, Rawalpindi Cantt. Tel: (92-51) 9272848-9, 5513809, 5515387, Fax: (92-51) 5515601                                     |
| <b>MULTAN</b>        | : 139-A, First Floor, Qasim Road, Multan Cantt. Tel: (92-61) 4784841-3, Fax: (92-61) 4784844                                                                      |
| <b>SIALKOT</b>       | : 1st Floor, Al-Amin Centre, Paris Road, Sialkot. Tel: (92-52) 4263344, 4263692, 4264007, Fax: (92-52) 4267385                                                    |
| <b>GUJRANWALA</b>    | : Zia Plaza, G.T. Road, Gujranwala. Tel: (92-55) 3259801-2, Fax: (92-55) 3259803                                                                                  |
| <b>LAHORE (JT)</b>   | : 12-A, Block G, Johar Town, Lahore. Tel: (92-42) 5314041-2, Fax: (92-42) 5314043                                                                                 |