



Askari Leasing Limited

5th Floor, AWT Plaza, The Mall, Rawalpindi.
Tel: (92-51) 9272368-73, Fax: (92-51) 9272148
<http://www.askarilease.com>

SECTT/ALL/KSE/19/10
February 18, 2010

FORM-1

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Board of Directors Meeting - ALL**

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company will be held at 1100 hours on February 25, 2010 at Askari Leasing Limited Head Office (5th Floor), The Mall Rawalpindi to consider half yearly accounts for the period ended December 31, 2009.

The Company has declared the "Closed Period" from February 19, 2010 to February 25, 2010 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours faithfully,


Ali Safdar Naqvi
Company Secretary

Encl: copy of circular to Directors, CE, Executives.

CC TO:

Lahore Stock Exchange (Guarantee) Ltd.

Islamabad Stock Exchange (Guarantee) Ltd.

Central Depository Company of Pakistan (CDC), Karachi

Securities & Exchange Commission of Pakistan, Islamabad.

Mr. M. Rehan Chughtai, Partner, M/s. KPMG Taseer Hadi & Co. Chartered Accountants, Islamabad.

M/s. THK Associates Pvt. Ltd. Karachi

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KARACHI : 2 Magboolabad, Block No. 7 & 8, Main Shahr-e-Faisal, Karachi. Tel: (92-21) 34529258-9, 34529261, 34529264-5, 34551850, Fax: (92-21) 34537150
LAHORE (Main) : Soldier Plaza, Shami Road, Lahore Cantt. Tel: (92-42) 99220950-56, Fax: (92-42) 99220949
FAISALABAD : G-8, Chaudhry Arcade, Block-8, New Civil Lines, Faisalabad. Tel: (92-41) 9201013-15, Fax: (92-41) 9201284
MULTAN : 44-G, First Floor, Shah Plaza, Aziz Shaheed Road, Multan Cantt. Tel: 061-4784841-3, Fax: 061-4786228
ISLAMABAD : Mezzanine Floor, 1032-E, Kashmir Commercial Complex (Next to PIA Building) Fazal-e-Haq Road, Blue Area, Islamabad. Tel: (92-51) 2870170-2, Fax: (92-51) 2821395
PESHAWAR : 32-The Mall, Peshawar Cantt. Tel: (92-91) 5279497, 5275421-2, Fax: (92-91) 5275423
RAWALPINDI : 1st Floor, Feroz Sons Building, 32-Saddar, Rawalpindi Cantt. Tel: (92-51) 9272848-9, 5513909, 5515387, Fax: (92-51) 5515601
SIALKOT : 1st Floor, Al-Amin Centre, Paris Road, Sialkot. Tel: (92-52) 9250601-4, Fax: (92-52) 9250605
GUJRANWALA : Zia Plaza, G.T. Road, Gujranwala. Tel: (92-55) 3259801-2, Fax: (92-55) 3259803
LAHORE (FT) : 914-C, Shouk Chowk, Maulana Shoukat Ali Road, Faisal Town, Lahore. Tel: (92-42) 99232341-6, Fax: (92-42) 99232340