

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-1189****NOTICE****March 01, 2010**

Reproduced hereunder letter received from **ASKARI LEASING LIMITED** for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



Mr. Muhammad Ghufan
Deputy General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Askari Leasing Limited

5th Floor, AWT Plaza, The Mall, Rawalpindi.
Tel: (92-51) 9272368-73, Fax: (92-51) 9272148
<http://www.askarilease.com>

SECTT/KSE/27/2010
February 26, 2010

Dear Sir,

Subject: Amalgamation of Askari Leasing Limited with and into Askari Bank Limited

This is in continuation to our letter No. SECTT/KSE/23/2010 dated February 22, 2010 and SECTT/ALL/KSE/26/10 dated February 25, 2010 on the captioned subject.

This is to write that the State Bank of Pakistan vide letter No. BPRD (R&P-02)/625-99/2010/1256 dated February 18, 2010 has issued the sanction order ("the Order") for the Amalgamation of Askari Leasing Limited with and into Askari Bank Limited, whereby the Scheme of Amalgamation is effective within 30 days thereof. The effective date of the Amalgamation will be March 3, 2010 as per the decision of the management of both entities.

The date of Final Book Closure, already communicated to KSE vide our letter No. SECTT/ALL/KSE/26/10 dated February 25, 2010, is Wednesday, March 10, 2010. Transfers received at the office of Share Registrar, M/s. THK Associates (Pvt) Limited, Ground Floor, State Life Building-3, Dr. Ziauddin Ahmed Road, Karachi-75530 at the close of business on Tuesday, March 9, 2010 will be treated in time for the purpose of determining eligibility to the issue/allotment of shares of Askari Bank Limited.

We request you to please assist the Company in the given circumstances and timeline within which it shall amalgamate with and into Askari Bank Limited.

We further request for the delisting of the name of Askari Leasing Limited from the exchange with effect from March 10, 2010. The remaining formalities communicated by your office will be completed by Askari Bank Limited.

Thanking you,

Ali Safdar Maqvi
Company Secretary