

10th January 2017

Mr. Muhammad Umair
Deputy Director (SSED)
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Subject: Trading price / volume of Aisha Steel Mills Limited "ASL"

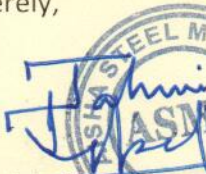
Dear Sir,

Kindly refer your fax/letter No SMD/SSED/ASL/351/2016/41 dated January 10, 2017 in the above matter.

In this connection, it is submitted that the Company is not aware of any reason for movement in share price and volumes of ASL, as noted by you. If there would be any material/price sensitive information in future, the same shall be disclosed by the Company in accordance with the applicable provisions of the Securities Act, 2015 and PSX Rule Book.

We hope that the above will be found satisfactory.

Sincerely,


Tahir Iqbal
Company Secretary

Copy to:
General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.