

1st August 2018**FORM-3**

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381

Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Year Ended 30th June 2018**

Dear Sir,

We have to inform you that Board of Directors of our company, Aisha Steel Mills Limited (ASML), in their meeting held on Tuesday, 31st July 2018 at 3:30 p.m. at Arif Habib Centre, M. T. Khan Road, Karachi, recommended the following:

- | | |
|--|-----|
| i. CASH DIVIDEND | NIL |
| ii. BONUS SHARES | NIL |
| iii. RIGHT SHARES | NIL |
| iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |

AND/OR

- | | |
|--|-----|
| v. ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |
|--|-----|

The financial results of the company are attached herewith:

The Annual General Meeting of the Company will be held on **Thursday, 25th October 2018** at **05:30 p.m.** at **Karachi**.

The Share Transfer Books of the Company will be closed from **19th October 2018** to **25th October 2018** (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. Central Depository Company Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of the business on **Thursday, 18th October 2018** will be considered in time for the determination of entitlement of shareholders to attend and vote at the meeting.

**Registered & Corporate Office :**

2nd Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.
Tel : (+92-21) 32468317-19-22, Fax: (+92-21) 32468316
Website : www.aishasteel.com, Email: info@aishasteel.com

Factory :

DSU-45, Pakistan Steel, Down Stream
Industrial Estate, Bin Qasim, Karachi, Pakistan.
Tel : (+92 21) 3474 0160-7, Fax: (+92 21) 3474 0151

AISHA STEEL MILLS LIMITED

SHAPING THE ECONOMY

We will be sending you prescribed number of copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours' faithfully,

 

Manzoor Raza
Company Secretary

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AISHA STEEL MILLS LIMITED**STATEMENT OF PROFIT OR LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME****FOR THE YEAR ENDED JUNE 30, 2018**

	Note	2018	2017
		Rupees '000	
Revenue	24	18,903,907	14,075,876
Cost of sales	25	(15,589,753)	(11,988,484)
Gross profit		3,314,154	2,087,392
Selling and distribution cost	26	(19,128)	(19,386)
Administrative expenses	27	(192,255)	(187,933)
Other expenses	28	(143,595)	(65,382)
Other income	29	35,345	16,127
Profit from operations		2,994,521	1,830,818
Finance cost	30	(1,078,941)	(948,642)
Profit before taxation		1,915,580	882,176
Taxation	31	(631,598)	137,973
Profit for the year		1,283,982	1,020,149
Other comprehensive income:			
Items that will not be reclassified to profit or loss			
Remeasurements of staff retirement benefit	19	(954)	(4,975)
Items that may be subsequently reclassified to profit or loss			
Gain on revaluation of land and buildings		442,301	1,216,851
Impact of deferred tax		(82,241)	(365,055)
		360,060	851,796
Other comprehensive income for the year		359,106	846,821
Total comprehensive income for the year		1,643,088	1,866,970
Rupees			
Earnings per share			
- Basic	32.1	1.57	1.74
- Diluted	32.2	1.54	1.31



Chief Financial Officer

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