AISHA STEEL MILLS LIMITED
SHAPING THE ECONOMY

May 7, 2014

Mr. Muhammad Ghufran
Deputy General Manager
The Karachi Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: <u>Revised Date of Entitlement for Right Issue (Preference Shares)</u>

Dear Sir,

This is in reference to our discussion held today on the captioned subject.

As stated in the Company's quarterly results announcement dated 29th April 2014 that the entitlement of Preference Shares is subject to approval of a Special Resolution to be approved by the Shareholders in the EOGM to be convened on May 26, 2014 and thereafter subject to further approval of Securities and Exchange Commission of Pakistan. It is therefore decided that the date of entitlement for Right (preference shares) shall be revised and announced once the Company has obtained the aforesaid approval of SECP.

Therefore, the already announced entitlement date of 19th May 2014 now shall be considered for the purpose of holding the EOGM only.

You may please circulate the same for information of all concerned accordingly.

Yours Sincerely,

ASML
AISHA STEEL MILLS LTD.
KARACHI

Tahir Iqbal
Chief Financial Officer &
Company Secretary

Cc: Central Depository Company of Pakistan Ltd
CDC House, 99-B, SMCHS, Shahra-e-Faisal
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