



January 2, 2015

To:

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Cc:

Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad.

Dear Sirs

Subject: Dissemination of Material Information pursuant to the Listing Regulations of the
Karachi Stock Exchange under Paragraph 35 (xx)

This announcement is made pursuant to Paragraph 35 (xx) of the Listing Regulations of the Karachi Stock Exchange.

It has come to the knowledge of the management of Aisha Steel Mills Limited (the "Company") that some of the sponsor shareholders of the Company may commence negotiations in relation to a share purchase agreement with Orient Metals (Pvt) Limited ("Proposed Acquirer") pursuant to the Proposed Acquirer's non-binding expression of interest to acquire a substantial stake in the Company.

We will keep you and all our shareholders informed of any material developments in relation to this development.

Yours truly,

Tahir Iqbal
Chief Financial Officer &
Company Secretary

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