

January 4, 2016

Mr. Muhammad Ghufraan
Deputy General Manager - Operations
Karachi Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: Acquisition of more than 10% voting shares of Aisha Steel Mills Limited - Cumulative Preference Shares - ASLCPS

Dear Sir,

This is in reference to your letter No.KSE/C-1138-08 dated January 1, 2016 on the captioned subject.

We are pleased to confirm to the Exchange that acquisition of 56,485,515 cumulative preference shares of Aisha Steel Mills Limited ("the Company") by International Complex Projects Limited (ICPL) represents the aggregate shareholding of 10.95% in the Company.

Yours Sincerely,



Tahir Iqbal
Chief Financial Officer &
Company Secretary

