

August 28, 2017
Ref: ASL/PSX/056/2017

FORM - 25

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

This is in furtherance of our earlier letter bearing reference No.ASL/PSX/0047/2017 dated April 20, 2017 (copy of the referred letter is attached as "Annexure-B") whereby we informed the Pakistan Stock Exchange Limited (PSX) about the Board of Directors' approval for the second phase of expansion of the Company.

We are now pleased to update the status of the expansion plan of the Company as under -

S. No.	Expansion Plans	Status
1.	Existing expansion of billet manufacturing capacity from 200,000 to 400,000 tons per annum	The plant has been commissioned and its Commercial Operation Declaration has been achieved.
2.	Increase in Steel Melting capacity at Dhabeji for making Billets from 400,000 to 600,000 tons per annum	Financial Close is achieved with a total cost estimate of Rs.1,000 Million. Its Commercial Operation Declaration is expected by June 2018.
3.	Increase in Rolling Mill capacity at Dhabeji for making Rebars from 300,000 to 425,000 tons per annum	The expansion is in progress with total cost estimate of Rs.500 Million. Its Commercial Operation Declaration is expected together with the Commercial Operation Declaration of New Rolling Mill at Dhabeji i.e. November 2017.
4.	Increase in Rolling Mill capacity at S.I.T.E. Karachi for making Rebars from 180,000 to 325,000 tons per annum	Due to technical complexities involved in the modernization of existing plant, we are carefully evaluating all possible options which are technically viable and at the same time cost effective before taking a decision. We are therefore still under discussion with our consultants on various options. The timelines of implementation will be shared at a later stage after evaluation of various options for this expansion.

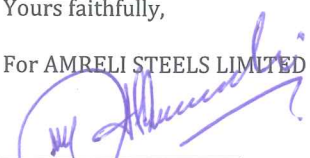
The above being material information is conveyed to the PSX in accordance with section 96 and 131 of the Securities Act, 2015 read with Clause 5.19.13 (c) of the Rule Book of the PSX.

The disclosure form as required under S.R.O 143(1)/2012 dated December 05, 2012 issued by the Securities and Exchange Commission of Pakistan is enclosed as Annexure "A".

You may kindly inform the TRE Certificate holders of the Exchange accordingly.

Yours faithfully,

For AMRELI STEELS LIMITED


Adnan Abdul Ghaffar
Company Secretary

Encl: As above.

c.c.: The Director (Enforcement), SECP, Islamabad.

AMRELI STEELS LIMITED
Registered Office
A/18, S.I.T.E., Karachi, Pakistan.
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Fax: +92-21 32587240, 38798328
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info@amrelisteels.com



"ANNEXURE-A"

**DISCLOSURE FORM
IN TERMS OF SECTION 15(D) OF THE SECURITIES & EXCHANGE ORDINANCE, 1969
READ WITH SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	Amreli Steels Limited
Date of Report	August 28, 2017
Registered Office	A-18, S.I.T.E. Karachi.
Contact Information	Adnan Abdul Ghaffar Company Secretary Telephone : 021-32587232-9 Fax No : 021-32587240 Email: adnan.ghafar@amrelisteels.com

Disclosure of inside information by listed company

This is in furtherance of our earlier letter bearing reference No.ASL/PSX/0047/2017 dated April 20, 2017, whereby we informed the Pakistan Stock Exchange Limited (PSX) about the Board of Directors' approval for the second phase of expansion of the Company.

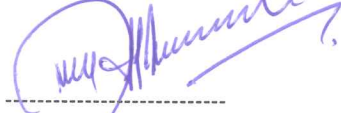
We are now pleased to update the status of the expansion plan of the Company as under –

S. No.	Expansion Plans	Status
1.	Existing expansion of billet manufacturing capacity from 200,000 to 400,000 tons per annum	The plant has been commissioned and its Commercial Operation Declaration has been achieved.
2.	Increase in Steel Melting capacity at Dhabeji for making Billets from 400,000 to 600,000 tons per annum	Financial Close is achieved with a total cost estimate of Rs.1,000 Million. Its Commercial Operation Declaration is expected by June 2018.
3.	Increase in Rolling Mill capacity at Dhabeji for making Rebars from 300,000 to 425,000 tons per annum	The expansion is in progress with total cost estimate of Rs.500 Million. Its Commercial Operation Declaration is expected together with the Commercial Operation Declaration of New Rolling Mill at Dhabeji i.e. November 2017.
4.	Increase in Rolling Mill capacity at S.I.T.E. Karachi for making Rebars from 180,000 to 325,000 tons per annum	Due to technical complexities involved in the modernization of existing plant, we are carefully evaluating all possible options which are technically viable and at the same time cost effective before taking a decision. We are therefore still under discussion with our consultants on various options. The timelines of implementation will be shared at a later stage after evaluation of various options for this expansion.

SIGNATURES

Pursuant to the requirements of the Securities & Exchange Ordinance, 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For Amreli Steels Limited



Adnan Abdul Ghaffar
Company Secretary



AMRELI STEELS LIMITED
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"ANNEXURE - B"



April 20, 2017
Ref: ASL/PSX/0047/2017

FORM - 25

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

We are pleased to inform you that the Board of Directors of Amreli Steels Limited has approved expansion plan of the Company presented by the management in line with its long term vision of being the first million-ton quality rebars manufacturer of the country.

The Board in its meeting held at 09:30 am on 20 April 2017 at the registered office of the Company approved in principle the second phase of expansion of the Company, subject to the approval of technical feasibility and successful financial close of the proposed transaction. The Board approved the followings:-

1. Increase in Steel Melting capacity at Dhabeji for making Billets from 400,000 to 600,000 tons per annum, in the first phase, with expected time line for completion in FY 17-18
2. Increase in Rolling Mill capacity at Dhabeji for making Rebars from 300,000 to 425,000 tons per annum, with expected time line for completion in FY 18-19
3. Increase in Rolling Mill capacity at S.I.T.E. Karachi for making Rebars from 180,000 to 325,000 tons per annum with expected time line for completion in FY 18-19

The status of existing, ongoing, and proposed expansion of the plant capacities at two locations is tabulated as under -

S.I.T.E. Karachi					DHABEJI				Amreli Steels Limited
Plant Type	Capacity (in '000 tons)				Capacity (in '000 tons)				Capacity (in '000 tons)
	Existing	Expansion currently in progress	Further expansion approved by the Board	After current and further expansion	Existing	Expansion currently in progress	Further expansion approved by the Board	After current and further expansion	After current and further expansion approved by the Board
Steel Rolling	180	0	145	325	-	300	125	425	750
Steel Melting	0	0	0	-	200	200	200	600	600

The expansion will further enhance the foot print of Amreli Steels Limited across the country by supplying quality Rebars for infrastructure development and fulfilling needs of retail customers across Pakistan.

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Technical consultants of international repute have been invited to submit their bid for final selection within the month of May 2017 to commence the technical feasibility on all three projects as early as possible.

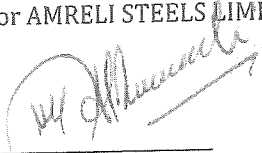
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You may kindly inform the TRE Certificate holders of the Exchange accordingly.

Yours faithfully,

For AMRELI STEELS LIMITED



Adnan Abdul Ghaffar
Company Secretary

Encl: As above.

C.C.:
The Director (Enforcement Department)
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad-44000, Pakistan

ANNEXURE-A

DISCLOSURE FORM IN TERMS OF SECTION 15(D) OF THE SECURITIES & EXCHANGE ORDINANCE, 1969 READ WITH SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company	Amreli Steels Limited
Date of Report	20 April 2017
Registered Office	A-18, S.I.T.E. Karachi.
Contact Information	Adnan Abdul Ghaffar Company Secretary Telephone : 021-32587232-9 Fax No : 021-32587240 Email: adnan.ghafar@amrelisteels.com

Disclosure of inside information by listed company

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3. Increase in Rolling Mill capacity at S.I.T.E. Karachi for making Rebars from 180,000 to 325,000 tons per annum with expected time line for completion in FY 18-19

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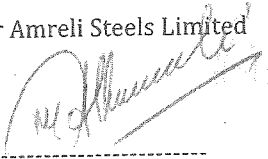
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Technical consultants of international repute have been invited to submit their bid for final selection within the month of May 2017 to commence the technical feasibility on all three projects as early as possible.

SIGNATURES

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For Amreli Steels Limited



Adnan Abdul Ghaffar
Company Secretary