

28 September 2022
Ref: ASL/PSX/0233/2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Prior Intimation of Publication of Notice of 38th Annual General Meeting

Dear Sir,

Enclosed please find a copy of the Notice of 38th Annual General Meeting of the Company to be held on 20 October 2022 for circulation amongst the TRE Certificate Holders of the Exchange. The Notice will be published in "The Business Recorder" (English) and "The Daily Express" (Urdu) tomorrow i.e. Thursday, 29 September 2022.

Thanking you.

Yours Sincerely,

FOR AMRELI STEELS LIMITED


Adnan Abdul Ghaffar
Company Secretary



Encl: As above.

c.c

The Director/HOD
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

NOTICE OF THE 38TH ANNUAL GENERAL MEETING



Notice is hereby given that the 38th Annual General Meeting (AGM) of the shareholders of Amreli Steels Limited (the Company) will be held on Thursday, 20 October 2022 at 10 am at our office place located at 1st floor, Deewan Centre, B-53, S.I.T.E. Karachi to transact the following businesses. The shareholders can also attend the AGM via a video link facility.

Ordinary Business:

- To receive, consider and adopt the annual audited financial statements of the Company for the year ended 30 June 2022, together with the Directors' and Auditors' reports thereon.
- To appoint auditors of the Company for the financial year ending 30 June 2023 and to fix their remuneration. The Board of Directors of the Company has recommended the name of retiring auditors M/s. EY Ford Rhodes, Chartered Accountants, for their re-appointment as external auditors for the year ending 30 June 2023. M/s. EY Ford Rhodes, Chartered Accountants, being eligible, have offered themselves for re-appointment.

Any Other Business:

- To transact any other business as may be placed before the meeting with the permission of the Chair.

29 September 2022
Karachi

By Order of the Board

Adnan Abdul Ghaffar
Company Secretary

Notes:

1. Participation in the AGM Proceeding via Video Link Facility:

The Company also facilitates participation of its shareholders through a video link facility in pursuance to Circulars notified by the Securities and Exchange Commission of Pakistan (SECP). The members/proxies interested to participate in the AGM through this facility are requested to share below information at investor-relations@amrelisteels.com with subject "Registration for 38th AGM of Amreli Steels Limited" along with valid copy of CNIC (both sides) or passport -

Shareholder Name	Folio / CDC Number	CNIC Number	Cell Number	Registered Email Address

Video link and login credentials will be shared with the members/proxies whose email containing all the above particulars are received at the given email address by the close of business on 17 October 2022.

The members can also provide their comments and questions for the agenda items of the AGM on WhatsApp Number: 0331-1201504 and email: investor-relations@amrelisteels.com

2. Closure of Share Transfer Books:

The Share Transfer Books of the Company will remain closed from 12 October 2022 to 20 October 2022 (both days inclusive). Transfers received in order by our Share Registrar, M/s. THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial, Street-2, D.H.A., Phase-VII, Karachi-75500, Pakistan by the close of business on 11 October 2022 will be considered in time for attending the meeting.

3. Appointment of Proxies:

- A Member entitled to attend, speak and vote at the Annual General Meeting is entitled to appoint another member as his/her proxy to attend, speak and vote on his/her behalf.
- The instrument appointing proxy and the power of attorney or other authority, under which it is signed, or a notarized certified copy of the power or authority must be deposited at the registered office of the Company at least 48 hours before the time of the meeting. Form of Proxy is enclosed.
- The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- In case of individual, the account holder or sub-account holder shall furnish the attested copies of CNIC or the passport of the member and the proxy, along with the proxy form.
- Corporate entities shall submit the Board of Directors resolution/Power of Attorney, with specimen signature, along with the proxy form.

4. Attending the Annual General Meeting

- In case of individual, whether physical shareholder or the account holder or sub-account holder at CDC, shall authenticate his/her identity by showing his/her original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
- The proxy shall also produce his/her original CNIC or original passport at the time of meeting.
- Members registered on Central Depository Company (CDC) are also requested to bring their account details with the CDC.
- In case of a corporate entity, the Board of Directors' resolution/Power of Attorney, with specimen signature of the nominee, shall be produced at the time of the meeting (unless it has been provided earlier).

5. Change in Members Addresses:

Members are requested to notify any change in their addresses immediately to the Share Registrar M/s. THK Associates (Pvt.) Limited.

6. Availability of Financial Statements and Reports on the Website:

The Annual Report of the Company for the year ended 30 June 2022 has been placed on the Company's website www.amrelisteels.com.

7. Electronic Circulation of Annual Financial Statements for the year ended 30 June 2022:

Annual Report 2022 and notice of AGM are being circulated electronically via email to all those shareholders whose email addresses are available with the CDC or the Share Registrar of the Company and to remaining shareholders through DVDs.

Members who desire to receive annual financial statements and notices of the Company through email in future (instead of receiving through DVDs) are requested to register their email address with the CDC. Members holding physical shares shall provide their email to the Share Registrar of the Company.

The Company shall provide hard copy of the Annual Report to any member, within 7 days after the receipt of request by Company under Section 235 of the Companies Act, 2017.

8. Consent for Video Conference Facility:

In compliance with Section 134(1)(b) of the Companies Act, 2017 members of the Company may attend and participate in the AGM through video conference facility if member(s) residing in a city other than Karachi, collectively holding 10% or more shareholding, demand in writing, to participate in the AGM through video conference at least ten (10) days prior to the date of the AGM.

To avail such facility, please submit the following form with the requisite information at the Registered Office of the Company -

I/We _____ of _____, being a member of Amreli Steels limited, holder of _____	
ordinary share (s) as per Registered Folio/CDC Account No. _____, hereby opt for video conference facility at _____	
_____ Name and Signature(s)	_____ Date

The Company will intimate members regarding venue of video conference facility at least five (05) days before the date of the AGM along with complete information necessary to enable them to access such facility.

9. Unclaimed Dividends:

Shareholders, who by any reason, could not claim their dividend are advised to contact our Share Registrar to collect / enquire about their unclaimed dividends, if any. Please note any dividend unclaimed for more than three years may be deposited with the Federal Government under section 244(2) of the Companies Act, 2017.

10. 4th Reminder to the Shareholders for Submission of Bank Account Details/IBAN (E-Dividend):

As per Section 242 of the Companies Act, 2017, any dividend payable in cash shall only be remitted through electronic mode directly into the bank account designated by the entitled shareholders. Therefore, through this notice, all shareholders are once again requested to update their bank accounts [i.e. title of account, complete bank account number (i.e. 24 digit IBAN), complete mailing address of the bank, name of the bank, folio number, mobile number and email address] for payment of any future cash dividend through electronic mode.

In case of physical shares, please provide bank account details to our Share Registrar, M/s. THK Associates (Pvt.) Limited. Please ensure an early update of your particulars to avoid any inconvenience in future.

11. Conversion of Physical Shares into Book-Entry Form:

In compliance with section 72 of the Companies Act, 2017 and SECP's letter No. CSD/ED/Misc./2016-639-640 dated 26 March 2021, listed companies are required to replace existing physical shares issued by them into Book-Entry Form. In view of the above requirement, shareholders of the Company having physical folios/ share certificates are requested to convert their shares from physical form into Book-Entry Form as soon as possible.

Conversion of physical shares into Book-Entry Form would facilitate the shareholders in many ways i.e. safe custody of shares, readily available market for instant sale and purchase of shares, eliminate risk of loss & damage, easy & safe transfer with lesser formalities as compared to physical shares. The shareholders of the Company may contact Share Registrar of the Company for assistance in conversion of physical shares into Book-Entry Form.

For any query/problem/information, members may contact our Share Registrar at the following address:

