

February 16, 2016
Ref: ASL/KSE/005/2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Half Year Ended 31 December 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 16 February 2016 at 11:00 am at Karachi, recommended the following:

(i) CASH DIVIDEND

NIL

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

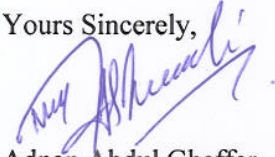
(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as "Annexure A".

We will be sending you 200 copies of Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,



Adnan Abdul Ghaffar
Company Secretary

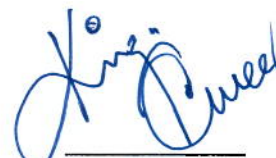
AMRELI STEELS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED 31 DECEMBER 2015
(UN-AUDITED)

	Half-year ended		Quarter-ended	
	31 December 2015	31 December 2014	31 December 2015	31 December 2014
	----- (Rupees) -----			
Sales	5,453,044,138	7,058,859,589	2,021,723,067	3,462,486,477
Cost of sales	(4,174,873,372)	(6,154,653,250)	(1,397,303,209)	(3,048,713,095)
Gross profit	1,278,170,766	904,206,339	624,419,858	413,773,382
Distribution costs	(155,274,882)	(170,420,858)	(89,166,435)	(82,476,425)
Administrative expenses	(147,906,199)	(99,515,703)	(98,679,807)	(52,272,369)
Other expenses	(65,056,710)	(19,903,898)	(35,965,820)	(6,315,663)
Other income	3,761,409	1,170,402	2,884,189	807,492
Operating profit	913,694,385	615,536,282	403,491,985	273,516,417
Finance costs	(220,626,185)	(374,010,193)	(112,526,945)	(198,317,456)
Profit before taxation	693,068,200	241,526,089	290,965,040	75,198,961
Taxation	(143,404,820)	(70,600,960)	(73,155,911)	(35,076,264)
Net profit for the period	549,663,379	170,925,129	217,809,129	40,122,697
 Earnings per share – basic and diluted	 Rs. 2.34	 Re. 0.77	 Re. 0.88	 Re. 0.18

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.

En


Chief Executive


Director

