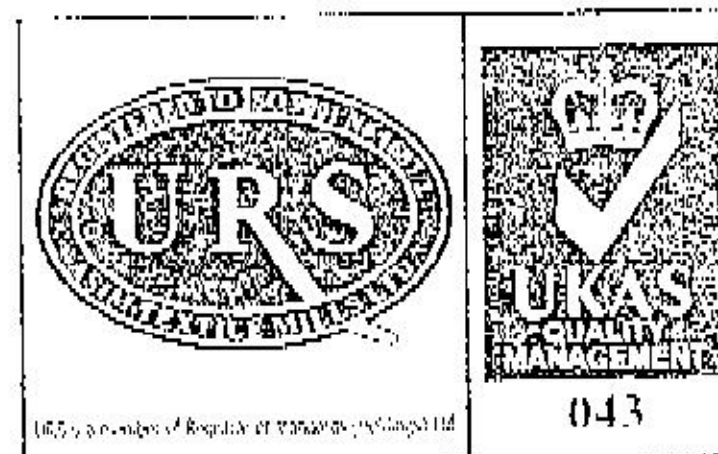




Asim Textile Mills Ltd.

REGD. OFFICE:

16-C, People's Colony, Faisalabad 38090 - Pakistan.
Tel: UAN - 111-25-26-27, Fax: 041-8712399
E. Mail: sales@national-group.com
Web site: http://www.national-group.com



ATM/ 1619 /2008
October 29, 2008

FAX/COURIER/E.MAIL.

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.

The Secretary
Islamabad Stock Exchange (Guarantee) Ltd.

RE: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30.09.2008

Dear Sir,

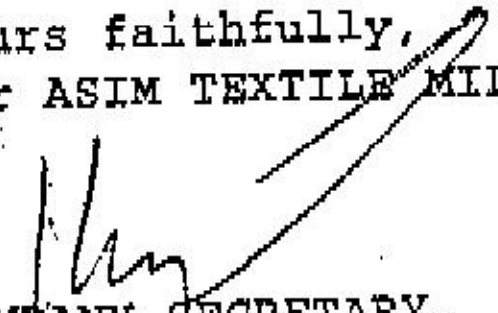
We have to inform you that the Board of Directors of our company in their meeting held on 29th October, 2008 at 9:30 A.M approved the following financial results:-

	Period ended	
	30.09.08	30.09.07
	(Rupees in thousand)	
Sales	152,484	148,971
Cost of sales	(146,721)	(148,494)
Gross Profit	5,763	477
Operating expenses	(1,787)	(1,928)
Administrative and general	3,976	(1,451)
Operating profit/(loss)	(2)	(7)
Finance cost	3,974	(1,458)
Profit/(loss) before taxation	1,016	324
Taxation	4,990	(1,134)
Profit/(loss) after taxation	(524,059)	(535,855)
Accumulated losses brought forward	(519,069)	(536,989)
Accumulated losses		
Transfer from surplus on revaluation of property, Plant and equipment in respect of incremental depreciation charged in current period-net of		
Deferred tax	1,886	1,985
Accumulated losses carried to balance sheet	(517,183)	(535,004)
Earning per share-basic (Rupees per share)	0.33	(0.07)

You are requested to circulate the above information amongst members of your Exchange accordingly.

Thanking you,

Yours faithfully,
for ASIM TEXTILE MILLS LTD.


COMPANY SECRETARY