



Asim Textile Mills Ltd.

REGD. OFFICE

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ATM/ 497/2011
February 25th, 2011.

FAX/COURIER

The General Manager,
Karachi Stock Exchange (G) Ltd.,

The Secretary
Lahore Stock Exchange (G) Ltd.,

The Secretary
Islamabad Stock Exchange (G) Ltd.,

RE: FINANCIAL RESULTS FOR THE 2ND QUARTER/HALF YEARLY ACCOUNTS ENDED 31.12.2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 25th, February 2011 at 9:30 A.M, approved the following financial results:—

	Rupees in thousands Half year ended		Rupees in thousands Quarter ended	
	Dec 31, 2010	Dec 31, 2009	Dec 31, 2010	Dec 31, 2009
Sales	549,191	387,738	298,141	199,414
Cost of sales	473,072	363,745	240,451	184,484
Gross profit	76,119	23,993	57,690	14,930
Operating expenses:				
Selling and distribution	233	288	-	288
Administrative and general	6,172	4,191	3,242	2,052
Other expenses	4,856	1,002	3,770	645
Other income	719	574	217	313
Finance Cost	60	40	33	11
Profit before taxation	65,517	19,046	50,862	12,247
Taxation:				
Current	(5,499)	(1,916)	(2,988)	(974)
Prior year	16	-	16	-
Deferred	1,833	1,930	916	965
Profit after taxation	61,867	19,060	48,806	12,238
Earning per share	4.08	1.26	3.22	0.81

You are requested to circulate the above information amongst members of your Exchange accordingly.

Thanking you,

Yours faithfully,
for ASIM TEXTILE MILLS LTD.


COMPANY SECRETARY.