



The Secretary,
KARACHI STOCK EXCHANGE (G) LTD,
Stock Exchange Building,
KARACHI.

ABL-SHARES/4/5/2009
FEBRUARY 25, 2009

Dear Sir,

SUB: HALF YEARLY ACCOUNTS FOR THE PERIOD ENDED 31-12-2008.

This is to inform you that the Board of Directors of the Company in their meeting held on February 25, 2009, have approved the following results of the Company for the period ended December 31, 2008.

I)	CASH DIVIDEND	NIL
II)	BONUS ISSUE	NIL
III)	RIGHT ISSUE	NIL

The financial results of the company are as follows:-

	(Rs'000)			
	<u>Quarter ended</u>		<u>Half Year ended</u>	
	<u>Dec 31</u>	<u>Dec 31</u>	<u>Dec 31</u>	<u>Dec 31</u>
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
SALES	742,273	501,138	1,479,548	1,017,292
COST OF SALES	<u>(628,877)</u>	<u>(417,416)</u>	<u>(1,271,330)</u>	<u>(863,674)</u>
GROSS PROFIT	113,396	83,722	208,218	153,618
DISTRIBUTION COSTS	<u>(23,874)</u>	<u>(19,834)</u>	<u>(50,179)</u>	<u>(40,263)</u>
ADMINISTRATIVE EXPENSES	<u>(17,958)</u>	<u>(13,763)</u>	<u>(34,132)</u>	<u>(27,830)</u>
OPERATING PROFIT	71,564	50,125	123,907	85,525
OTHER INCOME	406	598	671	785
FINANCE COSTS	<u>(17,533)</u>	<u>(8,324)</u>	<u>(32,124)</u>	<u>(14,677)</u>
OTHER OPERATING EXPENSES	<u>(3,861)</u>	<u>(2,420)</u>	<u>(6,607)</u>	<u>(4,549)</u>
PROFIT BEFORE TAXATION	50,576	39,979	85,847	67,084
TAXATION	<u>(16,383)</u>	<u>(13,803)</u>	<u>(28,970)</u>	<u>(23,167)</u>
PROFIT AFTER TAXATION	<u>34,193</u>	<u>26,176</u>	<u>56,877</u>	<u>43,917</u>
BASIC & DILUTED EARNINGS PER SHARE (RUPEES)	<u>4.89</u>	<u>3.74</u>	<u>8.13</u>	<u>6.28</u>

You are requested to please inform the Members of your exchange by publishing in your daily quotation accordingly.

Thanking you,

Yours faithfully,
For ATLAS BATTERY LIMITED


(MUHAMMAD IQBAL)
Company Secretary

Atlas Battery Limited

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