Atlas Battery

AGS

EXTRACTS OF THE RESOLUTIONS PASSED IN THE BOARD OF DIRECTORS MEETING HELD ON AUGUST 28, 2013

DIVIDEND

The Board of Directors has recommended a Cash Dividend @ 100% (Rs.10/- per share) and Stock Dividend @ 20% in the proportion of One ordinary share of Rs.10/- each for every Five ordinary shares held by a shareholder, for the year ended June 30, 2013 and passed the following resolutions:

RESOLVED

"That cash dividend at the rate of 100% (Rs.10/- per share) be and is hereby recommended for payment to those shareholders of the Company, whose names shall appear in the register of members at the close of business on September 12, 2013."

FURTHER RESOLVED

"That a sum of Rs.28,999,610/- out of Company's profit be capitalized for issuing 2,899,961 fully paid ordinary shares of Rs.10/- each as bonus shares to be allotted to those shareholders of the Company, whose names shall appear in the register of members at the close of business on September 12, 2013 @ 20% in the proportion of One ordinary share of Rs.10/- each for every Five ordinary shares held by a shareholder. The said shares shall rank pari passu with the existing shares of the Company as regards future dividend and in all other respects."

CERTIFIED TRUE COPY

Atlas Battery Ltd.

Rizwan Ahmed
Company Secretary

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