



The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Bldg, Stock Exchange Road,
Karachi.

ABL-SHARES/4/5/2014
February 24, 2014

Dear Sir,

Sub.: **HALF YEARLY ACCOUNTS FOR THE HALF YEAR ENDED DECEMBER 31, 2013**

This is to inform you that the Board of Directors of the Company in their meeting held on February 24, 2014 at 11:00 hours, have approved the following results of the Company for the half year ended December 31, 2013.

I)	Cash Dividend	NIL
II)	Bonus Issue	NIL
III)	Right Issue	NIL

The financial results of the Company are as follows:

(Rupees in '000)

	Quarter ended		Half year ended	
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
Sales - net	2,892,187	2,069,701	5,275,805	3,855,916
Cost of sales	(2,492,426)	(1,764,569)	(4,513,823)	(3,272,802)
Gross profit	399,761	305,132	761,982	583,114
Distribution cost	(67,049)	(55,847)	(134,940)	(111,819)
Administrative expenses	(51,580)	(49,009)	(104,021)	(95,395)
Other income	25,161	16,913	46,551	36,060
Other expenses	(25,427)	(20,803)	(63,417)	(36,175)
Profit from operations	280,875	196,386	506,155	375,785
Finance cost	(33,327)	(13,758)	(55,986)	(28,633)
Profit before taxation	247,548	182,628	450,169	347,152
Taxation	(72,062)	(51,667)	(121,308)	(102,309)
Profit after taxation	175,486	130,961	328,861	244,843
Other comprehensive income	-	-	-	-
Total comprehensive income	175,486	130,961	328,861	244,843
Earnings per share	10.09	7.53	18.90	14.07

You are requested to please inform the Members of your exchange by publishing in your daily quotation accordingly.

Thanking you.

Yours faithfully,
For ATLAS BATTERY LIMITED


RIZWAN AHMED
Company Secretary

Atlas Battery Limited

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