

AEL/SHR-KSE/194/2009

January 10, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUB: DECLARATION OF RIGHT SHARES

We have to inform you that the Board of Directors in their meeting held on January 10, 2009 at 10:30 a.m. at Corporate Office, Federation House, 2nd Floor, Shahrah-e-Firdousi, Clifton, Karachi, have decided to issue 100% Right Shares at par value of Rs.10/= per share in proportion of 10 (Ten) shares for every 10 (Ten) Shares held by the shareholders.

The share Transfer Books of the company will be closed from January 31, to February 6, 2009 (both days inclusive) to determine the entitlement of Right Shares and to hold an Extra Ordinary General Meeting for increase in authorized capital of the company.

The Extra Ordinary General Meeting will be held at 2nd Floor, Federation House, Shahrah-e-Firdousi, Clifton, Karachi on Friday February 6, 2009 at 10:30 a.m.

Transfers received at the Atlas Engineering Limited, 15th Mile, National Highway, Landhi, Karachi, at the close of business on January 30, 2009 will be treated in time for the purpose of entitlement of Right Shares to the transferees.

You may please inform the members of the Exchange accordingly.

Yours faithfully
for ATLAS ENGINEERING LIMITED


FIDA HUSSAIN ZAHID
Company Secretary**Atlas Engineering Limited**

(Formerly Allwin Engineering Industries Limited)

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