

AEL/KSEL-04/LSEL-04-2010

September 07, 2010

✓ The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange (Guarantee) Limited,
Lahore Stock Exchange Building,
19-Khayaban-e-Iqbal,
Lahore

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010

Dear Sir,

It is to inform you that the Board of Directors of our company in their Meeting held on September 07, 2010 at 11.00 a.m. at Corporate Office, 2nd Floor, Federation House, Sharah-e-Firdousi Clifton, Karachi recommended no dividend for the year ended June 30, 2010.

The financial results of the Company for the year ended June 30, 2010 are as follows:

	Jul - Jun 2010	Jul - Jun 2009
	(Rupees in thousands)	
Sales	1,529,328	1,135,161
Cost of goods sold	(1,341,549)	(1,070,977)
Gross profit	187,779	64,184
Selling and distribution costs	(20,690)	(18,470)
Administrative expenses	(49,629)	(42,489)
Other operating expenses	(6,800)	(2,589)
Finance costs	(52,721)	(66,355)
	(129,840)	(129,903)
Operating profit / (loss)	57,939	(65,719)
Other operating income	123	6,445
Profit / (loss) before taxation	58,062	(59,274)
Taxation	(21,918)	11,807
Profit / (Loss) after taxation	36,144	(47,467)
	Rupees	Rupees
Earnings / (loss) per share - Basic & diluted	1.46	(3.33)

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Atlas Engineering Limited

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