



Ref: AAML/08-09/Co.Sec./114/5317

March 31, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir

**ATLAS FUND OF FUNDS
INVESTMENT IN OWN CERTIFICATES UNDER REG. 55(11) OF NBFC REGULATIONS, 2008**

This is with reference to Regulation 55(11) of the Non-Banking Finance Companies and Notified Companies Regulations, 2008 (NBFC Regulations, 2008), whereby a closed end fund may invest in its own certificates upto 20% of its issued capital from the secondary market, in accordance with the requirements specified by the Securities and Exchange Commission of Pakistan (the Commission). A copy of the relevant regulation is enclosed as Annexure I.

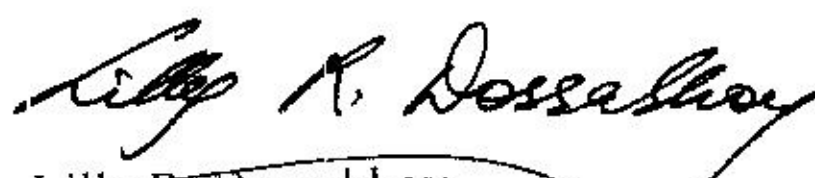
In this connection, we have to inform you that Atlas Fund of Funds, a closed end fund managed by Atlas Asset Management Limited, listed at the Karachi Stock Exchange, after obtaining relevant approval from the Commission conveyed vide their letter no. no. NBFC/MF-RS/AFOF/221/2009 dated February 13, 2009 (copy enclosed as Annexure II), has made certain investment in its own certificates, as per the following details:

Mode of purchase	Through Karachi Stock Exchange
Total number of certificates purchased (In numbers)	913,000
Total amount of payment made for purchase of certificates (In Rupees)	1,805,246
Dates of Purchase	As per Annexure III

The above details are for your information and records.

Yours truly

For Atlas Asset Management Limited


Lilly R. Dossabhoy
Chief Financial Officer & Co. Secretary

Encls: as specified above

**Atlas
funds**

Nurturing your investments

Atlas Income Fund
Atlas Islamic Income Fund
Atlas Stock Market Fund
Atlas Islamic Fund
Atlas Fund of Funds
Administrative Plans

**Atlas
Pensions**

Smart retirement plans

Atlas Pension Fund
Atlas Pension Islamic Fund

Atlas Asset Management Limited

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