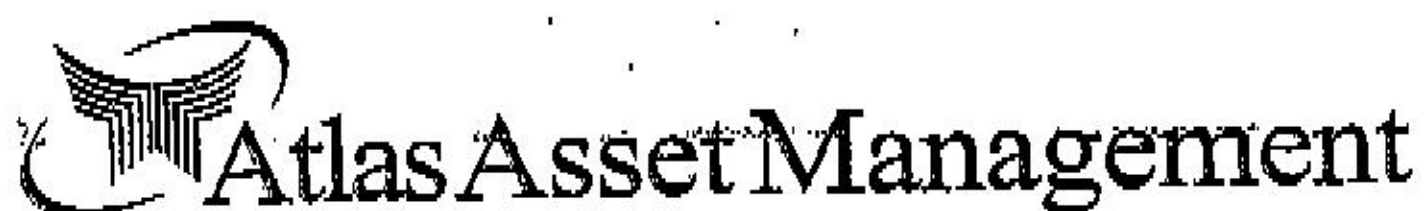


THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-3829****N O T I C E****July 14, 2009**

Reproduced hereunder letter received from ATLAS FUND OF FUNDS for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



Ref: AAML/09-10/FIN/87/ 197
July 13, 2009

Mr. Zeeshan Rehman Khattak
Deputy Director
Securities and Exchange Commission of Pakistan
Specialized Companies Division, (NBFC Department)
NIC Building, Jinnah Avenue, Blue Area
Islamabad.

Dear Sir

ATLAS FUND OF FUNDS – NET ASSET VALUE AS AT JUNE 30, 2009 (PROVISIONAL)

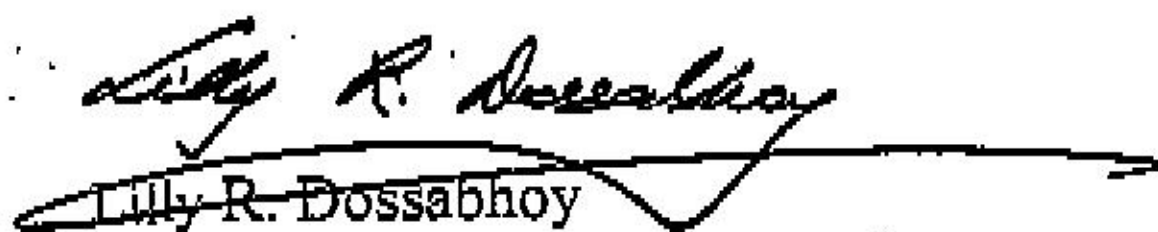
This is with reference to the Regulation No. 64 of the Non Banking Finance Companies and Notified Entities Regulations, 2008.

In compliance with the above Regulation, following are the detail of the Net Asset Value as on June 30, 2009 of closed end fund under management of Atlas Asset Management Limited.

Name of Closed End Fund	Net Asset Value (Rs.)	NAV per Certificate (Rs.)
Atlas Fund of Funds	282,658,738	5.56/-

Yours truly

For Atlas Asset Management Limited


Lilly R. Dossabhoy
Chief Financial Officer and Co. Secretary