



Ref: AAML/09-10/Co.Sec./114/

August 3, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi

Dear Sir

**ATLAS FUND OF FUNDS
WEEKLY REPORT ON DETAILS OF OWN CERTIFICATES REPURCHASED
FOR THE PERIOD: JULY 27, 2009 TO AUGUST 02, 2009 (BOTH DAYS INCLUSIVE)**

This is in continuation of our earlier correspondence with you on the subject of repurchase of own certificates by Atlas Fund of Funds (ATFF), in accordance with the procedure prescribed under Circular No. 14 of 2009 issued by the Securities and Exchange Commission of the Pakistan (the Commission), dated May 4, 2009.

As required under Clause 3(v) of the above mentioned Circular, please note that NIL certificates were repurchased by the Atlas Fund of Funds on July 27, 2009.

With effect from July 28, 2009, the closed period for the ATFF Repurchase Program has commenced, which will remain effective upto August 26, 2009, as notified earlier vide our press notice dated June 18, 2009. Accordingly, the reporting of certificates repurchased to your office will now resume after the closed period is over, and the re-commencement of repurchase program takes effect from August 27, 2009.

Kindly make necessary noting in your records.

Yours truly

For Atlas Asset Management Limited

Lilly R. Dossabhoy
Chief Financial Officer and Co. Secretary

cc: Mr. Zeeshan Rehman Khattak
Deputy Director
Securities and Exchange Commission of Pakistan
Specialized Companies Division, (NBFC Department)
NIC Building,
63, Jinnah Avenue, Blue Area
Islamabad

cc: Mr. Khawaja Anwar Hussain
Acting Chief Executive Officer
Muslim Commercial Financial Services (Pvt.) Limited
3rd Floor, Adarjee House
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Karachi



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Atlas Asset Management Limited

Ground Floor, Federation House, Shara-e-Firdausi, Clifton, Karachi-75600

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