



Atlas Asset Management

An Atlas Group Company

Ref: AAML/11-12/Co.Sec./114/3105

April 20, 2012

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**ATLAS FUND OF FUNDS (ATFF)
ANNOUCEMENT OF 4th REPURCHASE PROGRAM OF ATFF CERTIFICATES**

We refer to our letter no. AAML/11-12/Co.Sec./114/3055 dated April 17, 2012, informing the KSE of the approval of the Board of Directors of Atlas Asset Management Limited, the Management Company of Atlas Fund of Funds, for the 4th Repurchase Program of own certificates by ATFF, in line with the requirements of Circular 14 of 2009 dated May 4, 2009 issued by the Securities and Exchange Commission of Pakistan.

In compliance of Clause 1(vii) of the above mentioned Circular, enclosed please find a copy each of the press notices appearing today, April 20, 2012, in the daily Business Recorder, and daily Nawa-i-Waqt.

The press notices have also been uploaded on the Company's website www.atlasfunds.com.pk and may be downloaded therefrom.

As stated in the notices, please note that the repurchase program commences from April 25, 2012.

Please inform the members of the Exchange accordingly.

Thanking you,

Yours truly

For Atlas Asset Management Limited



Lilly R. Dossabhoy
Chief Financial Officer & Co. Secretary

Encls.: as specified above

Head Office

Ground Floor, Federation House, Sharas Firdousi,
Clifton, Karachi-75600, Pakistan. Ph: (92-21) 35379501-04
Fax: (92-21) 35379280 UAN: 111- MUTUAL (6-888-25)
Website: www.atlasfunds.com.pk

Lahore Office

C/o. Atlas Honda Limited,
1-Mcleod Road, Lahore.
Ph: (92-42) 37225015-17
Fax: (92-42) 37351119

Rawalpindi Office

C/o. Atlas Honda Limited,
60, Bank Road, Saddar, Rawalpindi.
Tel: (92-51) 585 6411
Fax: (92-51) 512 0497