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FORM - 21

CS/462/2010

December 24, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 111-573-329Subject: Change of Directors

Dear Sir,

We have to inform you that Mr. Kamal A. Chinoy and Mr. Omar Saeed have ceased to be the directors of the Company with effect from December 23, 2010. Mr. Aitzaz Shahbaz and Mr. Jawaid Iqbal Ahmed have been appointed as directors.

You may please inform the members of your Exchange accordingly.

Yours Sincerely,

Muhammad Afzal
Company Secretary

Atlas Insurance Ltd.

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Email: info@atlasinsurance.com.pk **Website:** www.atlasinsurance.com.pk **N.T.N.** 2396345-0